



# Lake County Partners

## 2020 IN REVIEW

### MESSAGE FROM KEVIN S. CONSIDINE, PRESIDENT & CEO

Despite COVID-19 upending how we all do business, it provided opportunity to reexamine how we work. This year was about change, innovation and partnership, and it has been inspiring to work closely with our strong business community and public sector leaders to ensure Lake County is positioned for a vibrant future.

# \$16.5

### MILLION

Distributed Lake County Small Business Recovery Grants to help 1,200 small businesses stay open

# 2,300+

### JOBS

Spearheaded the Workforce Ecosystem response to help Abbott fill over 2,300+ critical COVID test assembly jobs

# 15

### WORKSHOPS

Led virtual meetings on PPP, navigating COVID, and more, to share resources and insights with partners and the community

# 150+

### BUSINESSES

Delivered direct support and resources to companies in need through targeted outreach



### Horizon Expands

Citing Lake County's rich life sciences ecosystem, Horizon Therapeutics announced its purchase and development of the 70-acre former Takeda corporate campus in Deerfield.



### Innovation Park Scores

This cutting-edge campus celebrated a string of big wins as high-profile life science and technology leaders moved in and looked to grow.



### Cornerstone Kicks Off

Medline Industries broke ground on a 1.4 million sq. ft. distribution center in Graylake that will be the 5th largest in the world.



### Xttrium Labs Grows

The company upgraded a building in Lake Villa, with plans to add 80,000 sq. ft. and 30+ new jobs in advanced manufacturing.



### MBX Systems Invests

The computing hardware manufacturer completed construction of a 34,000 sq. ft. addition on its existing Libertyville building and saw a 45% increase in new customers.



### NorthShore Innovates

Northshore Care Supply invested in a 173,000 sq. ft. facility to house the company's headquarters, quality control, fulfillment, and R&D.



## Lake County Partners

Many projects in key industries picked up steam in 2020, with Lake County Partners providing resources to support and close deals.

### Horizon Therapeutics kicked off 2020 with a bang

The company announced a move into 650,000 sq. ft. of building space in Deerfield, earned FDA approval for its new TEPEZZA medication that went on to win the Chicago Innovation Award, and signed on to support Helix 51—Rosalind Franklin University's bioscience incubator that provides a landing zone for national and international bioscience companies in North Chicago.



### Dramatic growth and achievements in Life Science

Growing life science leaders like AveXis, Medline and Valent Biosciences, joined other high-tech companies like EVBox and Intermatic at Innovation Park Lake County in Libertyville.



Down the road, Pharma Logistics opened a new 127,000 sq. ft. corporate office and fulfillment center, capping off a series of updates that put Lake County among the top life science clusters in the country.

Next door, Midwest Industrial Funds is investing in the construction of a two-building speculative corporate center totaling nearly 335,000 sq. ft. that

will provide state-of-the-art space for life science and advanced manufacturing companies looking to grow in Lake County.

Nearby, industry leaders like AbbVie, Abbott and Pfizer captivated the world, leading the fight against COVID-19 with development and manufacture of groundbreaking tests and treatments

## SPECULATIVE DEVELOPMENT SOARS

Developers' confidence remains high due to Lake County's strategic location, top talent and strong economy.

### BRIDGE POINT NORTH

Bridge Development Partners reached agreement with logistics company Visual Pak to lease 189,000 sq. ft. in its Waukegan development—one of four buildings in the project's third phase, adding 919,281 sq. ft. to the 225-acre campus.

### SOUTH LAKE INDUSTRIAL CENTER

Panattoni Development's new \$100 million industrial center in Vernon Hills will include four new buildings totaling 904,000 sq. ft. and designed to accommodate distribution, e-commerce, light manufacturing, headquarters and offices.

### ROUTE 60 LOGISTICS CENTER

Venture One broke ground on its new 200,000 sq. ft. facility in Mundelein; creating an in-demand, multi-tenant industrial space.

### HAWTHORN MALL

The \$250 million makeover in Vernon Hills moved forward, redeveloping the space for new restaurants, retail, luxury apartments and a \$6.2 million overhaul of the interior center court.

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