

Barometer 2002

Economists nationwide were hoping that the sleight of good news in early 2002 spelled the end to the recession: Industrial production began to pick up, layoffs seemed to subside, and consumer confidence began to surge. Indeed, consumer spending, homebuilding activity, and existing home sales remained strong throughout the year. However, the steam that had gathered over the first few months seemed to dissipate by the 4th quarter of 2002.

Threats of war with Iraq, continued terrorism alerts and a general global economic malaise, worked in concert to stifle consumer sentiment, put brakes on US companies' hiring and expansion plans, and generally produced a "wait and see" attitude that predominates in early 2003. As a result, 2002's predicted recovery never transpired.

Closer to home, Census figures released in 2002 showed that Lake County ranks as the 2nd wealthiest county in Illinois with a median household income of \$66,887, an 11% increase over the 1989 figures. Lake County also has the highest percentage of households with incomes of \$200,000 or more in Illinois and the Chicago Metropolitan area. However, Lake County's poverty rate increased from 10% to 12% over the last decade while the state's declined by 1%.

Local and national economic indicators are as follows:

Local Indicators	Previous Data	Current Data
Population	644,356 (2000)	663,600 (2002 Estimate)
Unemployment	5.1% (12/2001)	6.2%(12/2002)
Workforce	332,771 (12/2001)	325,692 (12/2002)
Housing		
• Median Sales Price		
• Barrington	\$455,900 (4Q2001)	\$473,700 (4Q2002)
• North Shore	\$413,800 (4Q2001)	\$464,700 (4Q2002)
• Lake County	\$180,700(4Q2001)	\$195,700 (4Q2002)

National Indicators	Percentage Change from 4 th Quarter 2001 to 4 th Quarter 2002	Percentage Change from 3 rd Quarter 2002 to 4 th Quarter 2002
Productivity		
• Manufacturing	4.5	0.7%
• Business	3.8	-0.7%
Output Per Hour		
• Manufacturing	1.3%	-2.4
• Business	3.1%	0.9%
Unit Labor Costs		
• Manufacturing	0.4%	4.6%
• Business	0.5%	5.0%
Real Hourly Compensation		
• Manufacturing	2.6%	1.8%
• Business	2.0%	2.9%

Sources:

Population: Census Bureau, US Dept. of Commerce; Population Estimate: Claritas, Inc. 2002

Unemployment/workforce: Illinois Department of Employment Security

Housing: Illinois Association of Realtors (Barrington, North Shore, and Lake County are individual Illinois Association of Realtors' Board Regions)

Productivity/Output Per Hour/Unit Labor Costs/Real Hourly Compensation: Bureau of Labor Statistics, US Dept. of Labor

Population: The estimated 2002 population for Lake County is 663,600. This figure represents an almost 3% increase in population since 2000.

Unemployment: The December, 2002 unemployment rate in Lake County was 6.2%. The unemployment rate in Lake County exceeded 5% for every month in 2002. This compares to an unemployment rate of 5.1% for December, 2002.

Surprisingly, Lake County's unemployment figure for December, 2002 exceeds the national unemployment rate which was 5.7%. The state figure stands at 6.3%. The table below shows monthly unemployment rates for 2002 by geographic unit (for comparison purposes the figures are not seasonally adjusted).

Geo. Location	1/02	2/02	3/02	4/02	5/02	6/02	7/02	8/02	9/02	10/02	11/02	12/02
Lake County	6.3	6.1	6.2	5.6	5.1	5.7	5.8	5.4	5.0	5.1	5.5	6.2
Illinois	6.7	6.4	6.4	6.1	6.0	6.6	6.8	6.2	5.9	6.1	6.3	6.3
US	6.3	6.1	6.1	5.7	5.5	6.0	6.0	5.7	5.4	5.3	5.7	5.7

Workforce: The number of workers in the Lake labor force as of 12/2002 is 325,692.

Housing: Lake County is divided into 3 markets by the Illinois Association of Realtors. The Barrington and North Shore markets include both Lake County and Cook County communities. As demonstrated by the figures in the table, the median sales price for single family homes in the Barrington area increased 3.9% over the 4th quarter, 2001 figure, in the North Shore market the median sales price increased 12.3%, and in the rest of Lake County the median sales price increased by 8.3%.

In Barrington, sales of single family homes increased by 12.2% between the 4th quarters of 2001 and 2002. In the North Shore market sales increased by 5.6%, and in the rest of Lake County sales of existing single family homes increased by 4.1% between the 4th quarters of 2001 and 2002.

Productivity/Output: Nonfarm productivity decreased by 0.2% in the fourth quarter due to a slowing economy. Economists had expected worker productivity to increase by 0.4% after a surge in the third quarter by 5.5%. Business sector productivity decreased 0.7% and manufacturing sector productivity increased 0.7%. Despite the overall drop, worker output between 2001 and 2002 grew at its fastest pace in 50 years with 4.5% and 3.8% increases in the manufacturing and business sectors, respectively.

Business sector output increased 0.9% between 3rd and 4th quarter, 2002 and by 3.1% between 2001 and 2002. Manufacturing sector output decreased between 3rd and 4th quarters by 2.4% but increased by 1.3% between 2001 and 2002.

Unit Labor Costs: Manufacturing sector unit labor costs increased 4.6% in the 4th quarter of 2002. Unit labor costs increased 0.4% between 4th quarter 2001 and 4th quarter 2002.

Business sector unit labor costs increased 5.0% between the 3rd and 4th quarters of 2002. Unit labor costs in the business sector increased 0.5% between 2001 and 2002.

Real Hourly Compensation: Real hourly compensation for business sector workers increased 2.9% between 3rd and 4th quarter of 2002. The increase between 4th quarter 2001 and 4th quarter 2002 was 2.0%.

Real hourly compensation in the manufacturing sector increased 1.8% between the 3rd and 4th quarters. The percent change in real hourly compensation for manufacturing sector workers from a year ago is 2.6%.

<p>Information supplied by: Lake County Partners David C. Young, President Russell Medley, Economic Development Specialist rmedley@lakecountypartners.com</p>	<p>28055 Ashley Circle, Suite 212 Libertyville, IL 60048 847-247-0137 Phone 847-247-0423 Fax</p>
---	---

Abbott Laboratories

(Abbott Park and North Chicago)
pharmaceuticals

New Products

Abbott Laboratories' Ross Products Division announced the introduction of an iron fortified infant formula, Similac Advance with Iron ♦ Abbott Laboratories and NaPro BioTherapeutics received approval from the FDA to market Paclitaxel Injection, a generic version of a widely used cancer fighting compound ♦ Announced plans to submit applications for approval of its drug D2E7 in the US and Europe. The drug has been shown to slow or stop the progression of rheumatoid arthritis ♦ Announced that a study of its prostrate therapy drug, ABT-627 (atrasentan), showed that men with advanced prostrate cancer who used the drug lived longer than those using existing therapies ♦ Along with Novartis AG, presented data on new treatments for arthritis at a conference in Stockholm, Sweden ♦ Reported on the safety and efficacy of a potential blockbuster rheumatoid arthritis drug, D2E7. Abbott and Britain's Cambridge Antibody Technology PLC jointly discovered the drug ♦ Presented data at the 14th International AIDS Conference in Barcelona, Spain regarding its promising HIV drug, Kaletra. Kaletra already has become the most prescribed protease inhibitor to treat HIV in the US with 28.6% share of the protease inhibitor market ♦ Received a license from Chiron Corp. to research and commercialize compounds to fight the hepatitis C virus ♦ Abbott's Ross Products Division announced that it would unveil a new soy infant formula supplemented with two fatty acids (DHA and ARA) needed for brain and visual development ♦ Announced that it is expanding trials of its arthritis drug D2E7 to include juvenile rheumatoid arthritis and Crohn's Disease. The drug works to deactivate chemical messengers that trigger inflammation ♦ Received approval in October from the US FDA to reintroduce its clot-busting drug Abbokinase which had been off the market for the past 4 years ♦ Cambridge, MA-based Hydra Biosciences signed two research

collaboration agreements with Abbott Laboratories to work together on animal studies to validate a new therapy for proliferative vascular diseases and on a small molecule drug discovery program ♦ Announced that it will supply an experimental rheumatoid arthritis drug, D2E7, free to patients who need it challenging Amgen Inc. which is laboring to end a shortage of a similar medication .

Acquisitions

Purchased Great Britain-based Biocompatibles International PLC for \$234.5 million. Biocompatibles manufactures polymer-coated cardiovascular stents ♦ Agreed to buy the 33.3% of the Japanese drugmaker Hokuriku Seiyaku Company that it doesn't already own for \$292 million.

Joint Ventures

Formed a partnership with Salt Lake City-based Myriad Genetics to discover genes and develop drugs to treat depression ♦ Announced a deal in which it will market Medtronic Inc.'s cardiovascular devices and license drugs to Medtronic for use in coating stents to keep cleared arteries open ♦ Along with OraSure Technologies, announced an agreement to co-market a rapid HIV test that detects the presence of HIV antibodies in as little as 20 minutes ♦ Announced the formation of a strategic alliance with Celera Diagnostics to develop, manufacture, and market in vitro molecular diagnostic products for disease detection, monitoring, and treatment ♦ Abbott Laboratories and the University of Zurich in Switzerland announced that they were working together to develop in vitro diagnostic tests for neurodegenerative diseases related to the presence of abnormal prion proteins in humans and animals (mad cow disease) ♦ Abbott Laboratories and Domantis Ltd have signed a pact involving domain antibodies ♦ Signed a collaborative agreement with Singapore-based MerLion Pharmaceuticals, a company that focuses on natural-based products for a range of treatments, including oncology, anti-viral, and neuroscience.

Expansions

Announced plans to build a \$350 million plant in Puerto Rico ♦ Announced that it is developing a new research and development center and expanding an existing production plant in County Galway, Ireland. The expansion will generate 600 jobs. Abbott already employs 1,800 people at seven plants across Ireland.

Awards

Received the Corporate Friend of Children Award from the Child Welfare League, was ranked fifth on Chicago Magazines "25 Best Companies to Work For", was named one of the top companies for minorities by Fortune Magazine, and was named one of America's 100 most diverse companies by Next Step Magazine ♦ Josita Todd, Vice President for Information Technology and Management at Abbott Laboratories was presented with the Corporate Leadership Trailblazer award from the Illinois State Treasurer's Office ♦ Won an award from the Employee Assistance Program Digest/Employee Assistance Professionals Association for the excellence of its employee assistance program ♦ The October issue of Working Mother Magazine named Abbott Laboratories as one of the top 10 companies in the country for working mothers.

Ace Hardware, Inc.

(various locations)
hardware retailer

A 40,000 sq. ft. Ace Hardware store on three acres at the intersection of 120 and Atkinson Road (Grayslake) opened in Fall, 2002.

Aksys Ltd.

(Lincolnshire)
hemodialysis product developer

The FDA approved Aksys Ltd.'s Personal Hemodialysis System ♦ Aksys Ltd. reported that it raised \$17.6 million in funds through private placement of common stock to institutional investors ♦ nounced in October that it had successfully completed its first dialysis treatment of a patient in Great Britain, an important step in bringing its Personal Hemodialysis System, a daily home hemodialysis

system, to the European Union ♦ Received CE certification to sell its Personal Hemodialysis System in European Community countries (October).

Allegiance Corporation (See Cardinal Health Inc.)

Allscripts Healthcare Solutions. (Libertyville)
electronic prescription & medication delivery services

Lee Shapiro has been promoted to President of Allscripts Healthcare Solutions Executive Vice President of Business Development; Glen Tullman remains Chair and CEO ♦ Reported that Wisconsin-based Aurora Health Care ordered a number of Allscripts' TouchWorks mobile clinical products ♦ Announced that Advocate Medical Group and Advocate Healthcare Centers have chosen Allscripts TouchWorks clinical applications, a handheld device for physician tasks such as prescribing and dictation ♦ Announced that its TouchWorks modular electronic medical record is now available for the Tablet personal computer ♦ Named Bill Davis as chief financial officer. He was formerly the CFO for Lante Corp.

Apotex Corporation (Vernon Hills)
pharmaceuticals

Announced the approval by the FDA of the company's Abbreviated New Drug Application (ANDA) for cyclosporine capsules, USP in both 25mg and 100mg strengths. The drug is a generic alternative to Novartis Pharmaceutical's Sandimmune ♦ Announced the launch of metformin hydrochloride tablets in strengths of 500mg, 850mg, and 1,000mg. Apotex's metformin HCl tablets are the generic alternative of Bristol-Meyers Squibb's Glucophage tablets. The drug improves glycemic control in patients with Type 2 Diabetes ♦ Announced the launch of lisinopril tablets, USP. The tablets are the generic equivalent to AstraZeneca's Zestril Tablets. The drug is used to treat hypertension ♦ Announced that the FDA approved its application for gabapentin capsules. Upon final FDA approval, the

gabapentin capsules will be the generic equivalent of Pfizer's Neurontin Capsules.

Ark Logistics, Inc. (Gurnee)
warehouse/distributor

Signed a long term sub-lease for a 120,000 sq. ft. warehouse facility at 2005 Delany Dr. in Gurnee. The move is an expansion for Ark Logistics. The building is owned by the Cloverleaf Group.

Arthur J. Rogers & Co. (Vernon Hills, Buffalo Grove, Lincolnshire)
commercial real estate

Announced the following transactions: 7,300 sq. ft. lease at Rogers Executive Parke, 50 Lakeview Parkway, Vernon Hills by Winston Laboratories, a medical research company; renewal of 6,800 sq. ft. lease at Rogers Executive Parke by Paddock Publications, a newspaper publisher; renewal of 3,294 sq. ft. lease at 1601 Barclay Boulevard in Buffalo Grove by Thornton Heating Services; renewal of a 2,700 sq. ft. lease at 1601 Barclay Boulevard by Basket Affair, distributor of gift baskets; lease of 3,450 sq. ft. at Rogers Centre for Commerce in Buffalo Grove to KT Technologies (relocation from Wheeling); lease of 2,400 sq. ft. to FX Reprographics at Rogers Executive Parke; lease of 1,300 sq. ft. at Rogers Executive Parke to J.A. Moyers & Associates, an accounting firm; lease of 2,450 sq. ft. to M & A Parts, Inc. (relocating from Hawthorne Woods) at 527 Telser Rd. in Lake Zurich; lease of 6,604 sq. ft. at 1003 Butterfield Rd., Vernon Hills, to Integrated National Supply, Inc., a computer and office supply company (relocating from Schaumburg); lease of 5,964 sq. ft. at Rogers Centre for Commerce in Buffalo Grove to Marabou Ent., Inc., a supplier of closet units; renewal of 6,030 sq. ft. lease at 1543 Barclay Boulevard, Buffalo Grove by IRL Alpha Metals; renewal of a 2,700 sq. ft. lease at 1543 Barclay Boulevard by Architectural Window Systems; renewal of a 2,700 sq. ft. lease at 1543 Barclay Boulevard by Food Service Solutions.

Axios Communications, LLC (Libertyville)
printing/graphics firm

The Iowa-based firm purchased an 82,000 sq. ft. warehousing/office facility at 1920 Enterprise Ct., Libertyville. The 3.5 acre parcel has frontage on Rte. 45.

Bank of America (various locations)
bank

A Bank of America branch will be constructed at the corner of Route 12 and Route 22 in Lake Zurich's downtown business district.

Bank One (Various Locations)
bank

Announced that it is going to hire 500 consumer bankers and tellers to its branches in the Chicago area ♦ American National Bank will officially take on its parent bank's name, Bank One ♦ Hired former Ford Motor Co. CEO, Jacques Nasser, as a senior partner in its venture capital arm, One Equity Partners LLC ♦ Announced plans to add 115 branches nationally, including 10 within the Chicago-area. The additional branches will likely add approximately 1,100 workers to Chicago-based Bank One's payroll.

Bannockburn Travel (Bannockburn)
travel agency

Bannockburn Travel announced that it has signed up for American Airlines EveryFare program giving the agency access to American's "web fares" via its global distribution system.

Barilla America, Inc. (Lincolnshire)
pasta producer

Subleased 44, 590 sq. ft. at Bannockburn Center in College Park, Bannockburn. The space is the former headquarters for Moore North America. Barilla America, Inc. is relocating its headquarters to accommodate its expansion in the American market.

Baxter Credit Union (BCU)

(Vernon Hills)

not-for-profit financial organization

Added Scottsman Ice, Automed, and Lifewatch to the roster of local companies that offer BCU as one of their employee benefits. BCU currently serves several local firms including Baxter, CDW, Trustmark, and Caremark ♦ Closed over \$230 million in mortgages ♦ Introduced Freedom 100 Loan, a mortgage loan with no downpayment requirement ♦ Introduced the BCU Variable Rate Visa Platinum Credit Card ♦ Made shared branching available at the Miami, Carolina, and Irvine Service Centers. Share branching allows customers to access their accounts at over 700 participating credit unions ♦ Partnered with Autoland to provide on-line vehicle ordering services to customers ♦ Added the Visa/Plus Network of 170,000 ATMs and the Pulse ATM Network with 92,000 ATM locations ♦ Awarded the 2002 CUNA Mutual Excellence in Mortgage Lending Award ♦ Raised over \$18,000 for the American Cancer Society's Relay for Life ♦ Announced that employees donated a total of 110 pints of blood during BCU's LifeSource blood drives and won the 3rd Quarter Trophy for highest per employee donations.

Baxter International

(Deerfield, Round Lake)

healthcare products & equipment

New Products

Baxter International is set to unveil a line of vitamin laced, bottled waters. The product, Pulse, will come in Men's, Women's, and heart healthy formulation in a variety of flavors ♦ Cerus Corp. and Baxter International won regulatory approval to market Intercept Blood System in Europe. The process cleanses donated blood of harmful germs and viruses ♦ Received regulatory approval in Germany to market FSME-Immune 0.5 ml, a tick-borne encephalitis vaccine, for adult use ♦ Filed for US regulatory approval for its Antihemophilic Factor Plasma/Albumin Free Method treatment for hemophilia A ♦ Announced study results that indicate the West Nile Virus becomes inactive during processes

routinely used in the production of Baxter's plasma-derived therapeutics ♦ Announced the US FDA gave approval to sell a new dialysis system, Accura Hemofiltration System ♦ The US FDA approved Baxter's Alyx Component Collection System, a portable automated blood collection system that speeds the collection of red blood cells ♦ Announced that it will introduce its Pulse flavored vitamin drink to 34 new markets after consumer acceptance in the Chicago and Phoenix markets (October).

Acquisitions

Baxter will pay \$305 million to acquire drugmaker Wyeth's ESI Lederle generic injectable pharmaceuticals business. The acquisition will boost Baxter's workforce of 48,000 by 1,000. The deal includes a 330,000 sq. ft. manufacturing facility in New Jersey ♦ Announced the acquisition of Fusion Medial Technologies (Fremont, CA) for \$157 million ♦ ♦ Announced that it is acquiring Epic Therapeutics, a privately held drug delivery company based in Norwood, MA for approximately \$100 million ♦ Announced that it agreed to buy some of the US plasma business from Japan-based Mitsubishi Pharma Corp. Under the agreement will obtain all of Alpha Therapeutic Corp.'s 42 plasma collection centers in the US, a central plasma testing laboratory, and a drug called Alpha-1 Antitrypsin that treats hereditary emphysema (currently under FDA review).

Joint Ventures

Signed an agreement with PrisMedical Corp. for exclusive, worldwide rights to that company's sterile fluid technology. Baxter also reached an agreement with Watson Pharmaceuticals to co-promote Ferrlecit, a prescription intravenous iron product used to treat iron deficiency in certain chronic hemodialysis patients ♦ Announced that it is partnering with Northwestern University to conduct research in bio-engineering, nanoscience, and nanotechnologies. The pact is worth \$2.25 million.

Expansions

Announced that it would build two new plants in Krems, Austria and Bohumile, Czech Republic.

Awards/Community Service

Donated \$100,000 to help launch the Children's World Blood Bank, a blood bank that will serve children in countries that do not have blood collection infrastructures ♦ Baxter International Foundation is giving \$57,900 to Irvine Adult Day Health Center in San Diego and \$47,844 to Love's Circle in Mountain Home, AR, both elder care facilities ♦ Announced that it received the Family Support America's Kathleen McDonald Memorial Work and Family Award. The award honors companies with human resource policies that help promote strong families ♦ Baxter Healthcare and Synnestvedt Co.'s nursery division have developed an environmental alliance to reuse treated wastewater in a beneficial way at Baxter's Round Lake Campus ♦ Gave a \$200,000 grant to the Global Polio Eradication Initiative.

Other

Baxter announced that it plans to sell most of its dialysis services unit. The company will sell 120 of its 200 dialysis centers outside of the United States. It will also sell its US-based RMS disease management offices and RMS Lifeline Clinics.

Bio-Imaging Research, Inc.

(Lincolnshire)

x-ray equipment manufacturer

Bio-Imaging Research Inc., a Lincolnshire-based maker of high power X-ray equipment used to inspect cargo and detect nuclear waste, is cleaning up in the post 9/11 world of heightened security. Each customized system costs \$1 million each.

Bio-Logic Systems Corporation

(Mundelein)

computer based eletro-diagnostic systems

Bio-Logic Systems Corp. (Mundelein) was named to Deloitte & Touche's Chicago Technology Fast 50, a list of the fastest growing technology companies in the Chicago Metro area.

Biosafe Laboratories

(Lake Forest)
laboratory services

The FDA has approved Biosafe Laboratories' (Lake Forest) consumer collected Cholesterol Panel micro sample blood test.

BioSante Pharmaceuticals, Inc.

(Lincolnshire)
Pharmaceuticals

BioSante Pharmaceuticals, Inc. received a patent for calcium phosphate nanoparticles ♦ Received a \$950,000 clinical milestone payment from Solvay Pharmaceuticals BV for progress in developing a BioSante topical hormone therapy to treat symptoms of menopause.

Brightstar Corporation

(Vernon Hills)
solution provider and value added distribution and manufacturing services company for the wireless industry

Announced that it had signed an exclusive cellular accessory distribution agreement with Motorola Latin America Personal Communication Sector ♦ CEO R. Marcelo Claure was honored as Entrepreneur of the Year by Hispanic Business Magazine. The Magazine also named Brightstar the sixth largest Hispanic-owned business in the country, the number one Hispanic-owned technology company, the sixth fastest growing Hispanic-owned business, and the largest Hispanic-owned exporter ♦ Announced that its Mexican subsidiary, Soluciones Inteligentes para el Mercado Movil, S. A. de C. V., acquired assets of Brightpoint de Mexico, S. A de C.V. and its respective ownership interests in Servicios Brightpoint de Mexico, S. A de C. V. ♦ Announced a licensing agreement with Motorola that allows Brightstar to develop, manufacture, distribute, and sell CDMA and TDMA 800mhz fixed wireless products under the Motorola brand name through out Latin America.

Brunswick Corporation

(Lake Forest)
boats/recreation equipment

Brunswick Corp. acquired Integrated Dealer Systems, a developer of management systems for marine and recreational vehicle dealers. IDS has offices in Raleigh NC, St. Petersburg FL, and Toronto.

CDW Computer Centers, Inc.

(Vernon Hills)
computer sales

Received an Electronic Commodity Store III contract from the National Institute of Health's Information Technology Acquisition and Assessment Center to provide technology products and services to all federal government institutions. CDW Government Inc., a unit of CDW, will work with Science Applications International Corp. to serve customers of the contract.

CF Industries

(Long Grove)
distributor of fertilizer products

Announced winners of its National Watershed Awards: Adobe Creek Restoration Project, Indiana Core 4 Conservation Project, the Lititz Run Watershed Alliance, and Arkansas' R.I.C.E ♦ Announced that employees at CF Industries' Spencer, IA anhydrous ammonia terminal celebrated 10,000 days (over 27 years) of operation without a lost time accident.

CGI Capital

(Mundelein)
financial services

CGI Capital was hired by Texas-based Perma-Tune Electronics Inc. as a financial adviser and consultant.

CNH Global NV

(Lake Forest)
financial services and agricultural equipment

Announced that it will supply \$11 million worth of agricultural equipment to the Samara region of Russia ♦ CNH Global NV and BNP Paribas Lease Group announced that they have agreed to a new long-term retail financing partnership across Europe ♦

President Bush named CNH Global NV's Chairman Jean Pierre Rosso to serve a two year term as a member of the Advisory Committee for Trade Policy and Negotiations. The committee provides US trade representatives with advice regarding trade agreements and related issues.

CTI Industries

(Barrington)
latex balloons

CTI Industries signed an agreement with Party Express from Hallmark in which CTI will manufacture latex balloons for distribution at Hallmark Stores.

Cardinal Health Inc. parent company of Allegiance Corporation

(McGaw Park)
healthcare products

Cardinal Health purchased Magellan Laboratories Inc. ♦ Cardinal Health announced that it had signed an agreement with Ista Pharmaceuticals to manufacture commercial quantities of Ista's Vitrase, a compound used to treat vitreous hemorrhage ♦ Announced that third quarter profit rose 56% ♦ Announced that it had joined Global Healthcare Exchange, LLC, a distributor network ♦ Cardinal Health has completed its tender offer for all outstanding shares of Boron, LePore & Associates, a medical education company ♦ Cardinal Health Inc. and Syncor International Corp. have amended the terms of their merger agreement in which Syncor stockholders will receive .47 of a Cardinal share for each outstanding Syncor share.

CarrAmerica Realty Corporation

(Deerfield)
commercial real estate

Fujisawa Healthcare Inc. producer and marketer of pharmaceuticals, leased an additional 25,670 sq. ft. at Three Parkway North in Deerfield increasing the size of its corporate headquarters to 161,314 sq. ft. The facility is owned by CarrAmerica Realty Corp. and the New York Teachers' Retirement System.

Central Lake County Joint Action Water Agency
(Lake Bluff)
water company

The Central Lake County Joint Action Water Agency announced plans to issue \$34 million in revenue bonds to pay for improvements to the growing water system.

Certified Packaging Corp.
(Waukegan)
contract packaging

Leased a 53,940 sq. ft. industrial building at 3821 Hawthorn Court in Waukegan.

Cherry Corporation
(Waukegan)
manufacturer of custom electrical products for the automotive, computer, consumer, and commercial markets

Selected by the US Air Force to serve as sole provider of stand alone smart card readers for the service wide implementation of a Department of Defense smart card initiative ♦ Announced the availability of the new CR Series power rocker switch with 20 Amp switching capability.

Clark/Bardes Inc.
(Barrington)
executive compensation and benefits consulting services

Clark/Bardes Consulting named F. Kenneth Ackerman Jr. President of Clark/Bardes Consulting-Healthcare Group ♦ Announced that it agreed to pay about \$405 million to acquire a Greensboro, NC-based firm that specializes in business-owned life insurance, Long, Miller & Associates LLC. Clarke/Bardes has acquired 20 companies since it went public in 1998.

Clear
(Lincolnshire)
optical network management software

Signed a partnership with Kentrox, an Oregon-based maker of network access products, in which both companies will co-market each other's software programs to wireless service providers ♦ Received the Export Achievement

Award from the US Commerce Department.

Cloverleaf Group
(Gurnee)
real estate management/development

Ark Logistics signed a long term sub-lease for a 120,000 sq. ft. warehouse facility at 2005 Delany Dr. in Gurnee. The move is an expansion for Ark Logistics. The building is owned by the Cloverleaf Group.

College of Lake County (CLC)
(Grayslake)
community college

The construction of CLC's 33,000 square foot technology building began in late summer 2002 ♦ Submitted grant applications totaling \$557,749 to the Illinois Community College Board and the Illinois Board of Higher Education ♦ The CLC board of trustees voted in favor of selling two acres on Brae Loch Road to the Grayslake Fire Protection District for the construction of a 8,000 sq. ft. fire station ♦ the CLC board approved an agreement with Pace to provide late-evening bus service between its Grayslake Campus and North Chicago and Waukegan ♦ Rosa Reyes-Prosen of Beach Park was selected by the College of Lake County Board of Trustees as the school's first Hispanic chairman.

ComEd (see Exelon Corporation)

Condell Medical Center
(Libertyville)
hospital

Began a \$92 million expansion at the main campus. The 190,000 sq. ft. expansion began in July. The Illinois Health Facilities Planning Board also approved a \$11 million modernization program for the hospital ♦ Condell Medical Center is planning the construction of a \$2.7 million, 8,000 sq. ft. imaging facility on Hunt Club Road in Gurnee.

Dade Behring
(Deerfield)
clinical diagnostic instruments

Dade Behring Inc. (Deerfield) and Sysmex Corp. agreed to extend their global partnership through 2010. Sysmex will provide the coagulation instrumentation sold by Dade Behring and Dade Behring will supply the homeostasis reagents sold by both companies ♦ Dade Behring introduced an automated test for the detection and measurement of Lipoprotein. The test could be an early warning of heart disease.

Dam, Snell & Traverine
(Fox Lake)
accounting and business consulting

Dam, Snell & Traveirne Ltd. was honored with an article in Daily Herald noting that the company has grown 10% annually for the past 31 years since its founding by one of LCP's founders, Leonard Dam.

DOR BioPharma, Inc. (formerly Endorex)
(Lake Forest)
biotechnology

DOR BioPharma, Inc. announced that with acquisition of Corporate Technology Development, Inc. in December, it could conceivably produce a revenue source within two years.

Evanston Northwestern Healthcare/Highland Park Hospital (Highland Park)
hospital

Expanded its open heart surgery capabilities at the Highland Park Hospital facility and added a branch of the Kellogg Cancer Care Center for outpatient therapy ♦ Opened its 46,000 sq. ft. Specialty Care Center at 22 N. Milwaukee Ave. in Vernon Hills. The center offers specialized medical and consultative services.

Exelon Corporation (parent company of ComEd)
energy services

Exelon Corp. announced that it had no plans to re-open the Zion Nuclear Power Plant ♦ Agreed to buy out Sithe New England Holdings LLC for \$1.69 billion. If

the transaction is approved, Exelon will gain ownership of 7 power plants in Massachusetts and Maine ♦ ComEd is proposing scrapping a program that allows commercial customers to explore using other utility providers until 2006 with the option to return to Com Ed with a set price ♦ Exelon Corp. announced that ComEd is expected to contribute \$60 million in annual cost savings to the parent company's \$200 million annual savings goal ♦ Exelon announced that it was exploring the possibility of selling its share of AmerGen Energy LLC, a joint venture between Exelon and British Energy Plc that owns nuclear power plants ♦ Exelon Corp. announced that the Federal Energy Regulatory Commission approved its accounting for goodwill during a restructuring in January, 2001.

Fairfield Savings Bank FSB
(Long Grove)
bank

Announced that it is being sold to Midwest Banc Holdings Inc. of Melrose Park, IL in a stock deal worth \$33.4 million. The combined assets of the two banking concerns will be \$2.1 billion.

Fansteel, Inc.
(North Chicago)
industrial tools

Fansteel Inc. the bankrupt, North Chicago make of industrial tools agreed to sell its Fansteel Schulz Products Inc. subsidiary for \$2.4 million to Hancock Park Associates, a California based private equity firm.

Fifth Third Bank
(various locations)
bank

Announced that it will hire 200 commercial and retail bankers, securities specialists, and investment advisers in the next 4 months to fill new jobs as it expands in the Chicago/Northwest Indiana area ♦ Announced plans to add almost 100 branches and 350 branch employees over the next year (August). A branch in Vernon Hills opened in July. Potential Lake County sites include Buffalo Grove,

Highland Park, Lake Forest, Lake Zurich, and Libertyville.

Finch University of Health Sciences/Chicago Medical School (North Chicago)
health sciences university/medical college

Finch University of Health Sciences/Chicago Medical School announced that Dr. Michael Welch, a neurologist who's known internationally for migraine research, has been name President/CEO of the school.

Finish Line Packaging
(Grayslake)
packaging/shipping

Opened a new facility at 888 E. Belvidere Rd. in Grayslake.

First Midwest Bank
(Gurnee and various locations)
bank

First Midwest Bancorp has been cited as one of the "hottest acquisition targets among state banks". Last year (2001), First Midwest was the 17th best performing bank out of 100 banks nationwide as reported by US Banker ♦ Announced that it will build new branches in Orland Park, Plainfield, and at Sand Lake Road and Route 45 in Lindenhurst during 2003.

Fortune Brands, Inc.
(Lincolnshire)
consumer products
Named the sole supplier of Thomasville brand cabinets for Home Depot, Inc. Fortune Brands will manufacture Thomasville cabinets for all 1,200 Home Depot stores.

Fujisawa Healthcare, Inc.
(Deerfield)
producer and marketer of pharmaceuticals

Leased an additional 25,670 sq. ft. at Three Parkway North in Deerfield increasing the size of its corporate headquarters to 161,314 sq. ft. The facility is owned by CarrAmerica Realty Corp. and the New York Teachers' Retirement System.

Grand Appliance Co.
(Zion)
appliance retailer

Grand Appliance Co. announced plans to build a 50,000 sq. ft. distribution center, retail showroom, and administrative offices on 16th St. in Zion

Great Lakes Credit Union
(Gurnee)
credit union

Great Lakes Credit Union is building a 3,200 sq. ft. facility in Almond Plaza in Gurnee. The facility was scheduled for completion by late 2002/early 2003.

Great Lakes Naval Station
(Great Lakes)
naval base

Announced the appointment of Rear Admiral Ann Rondeau as Base Commander ♦ Great Lakes is building a 1,000 person, \$70,524,276 barracks.

Hamilton Partners
(Buffalo Grove)
commercial real estate

Announced the lease of a 131,039 sq. ft. industrial building in Buffalo Grove to Webtac Corporation. The company will relocate its 225 workers from Niles, Illinois to the new location within Chevy Chase Business Park. The park is managed by Hamilton Partners.

Hewitt Associates LLC
(Lincolnshire)
employee benefits, compensation consulting services

A Hewitt Associates survey of 945 large companies that despite the perception that employee benefits are whittled away during economic hard times, most new work/life benefit programs grew last year with the fastest growth in programs offering group purchasing programs or on-site personal services ♦ In a new survey released by Hewitt Associates (Lincolnshire), CEOs believe that their companies need to be more agile and quick to succeed in today's market. Approximately 72% have explicit speed and agility strategies in their business plans ♦ Announced plans to go public with an initial offering of

11.1 million shares of Class A common stock. No date for the offering has been set but the company expects to get \$18 to \$21 per share ♦ Launched its \$211.8 million initial public offering on the New York Stock Exchange in June ♦ Hewitt Associates found that fewer employees in 2001 interacted with 401(k) plans than in previous years ♦ Hewitt Associates survey of businesses regarding holiday bonuses found that most companies do not offer bonuses, but those that do ignore a poor economy ♦ Awarded a contract by Sony Electronics US human resources operation to provide various human resource technologies and operations services for that company.

IMC Global, Inc.

(Lake Forest)
producer and marketer of concentrated phosphates and potash fertilizer

IMC Global Inc. announced that it and joint venture partner Savage Industries, Inc. agreed to acquire the sulfur assets of McMoRan Exploration Co. for \$58 million.

ITW Paslode

(Green Oaks)
building materials manufacturer

Extended its 57,170 sq. ft. lease at Business Center Drive in Green Oaks.

Immtech International, Inc.

(Vernon Hills)
biotechnology

Received approval from the FDA to export a drug that fights sleeping sickness to the Democratic Republic of the Congo ♦ Announced that it has begun a Phase II human clinical trial in South Africa to test a new drug, DB289, to treat Pneumocystis carinii pneumonia (PCP), a fungal infection that attacks the lungs and is life threatening in immune-suppressed patients ♦ Has chosen an independent scientific group to assess its hepatitis C drug candidates for possible human trial ♦ Completed Phase 2 human trials of DB289, a compound to treat African Sleeping Sickness. Initial results indicate that 95% of patients

that were administered the drug were cured.

Indeck-Niles LLC

(Buffalo Grove)
utility/energy plant construction

Signed a pact with Aces Power Marketing LLC in which Aces will provide marketing and advisory support for Indeck's combined cycle energy project in Niles, MI.

Insignia ESG

(Deerfield)
commercial real estate
Announced the appointment of Sam Delisi as Executive Vice President-Midwest Region ♦ Reported that 311 South Wacker Drive won the 2002 International TOBY Award for "Office Building of the Year" from BOMA International ♦ Announced the following leases: 44,000 sq. ft. to Barilla America in Bannockburn from Moore North America and 13,000 to Sauer-Danfoss in City Park in Lincolnshire ♦ Brokered the sale of 38,000 sq. ft. facility in Lincolnshire to Apotex Corporation for use as a research and development center.

Ivex Packaging Corporation

(Lincolnshire)
packaging

Announced that it was being purchased by Alcoa Inc. for \$790 million. It will merge with Packaging Dynamics Corp., a unit of Alcoa Inc.

Kemper Insurance Companies

(Long Grove)
Insurance

Berkshire Hathaway Inc. is purchasing an equity stake in Kemper Insurance Companies' commercial casualty and specialty insurance business ♦ Sold 533 vacant acres around its corporate headquarters site in Long Grove to an investment fund formed by Terrestris Development Co. of Oak Brook and Chadwick Saylor & Co., a Los Angeles-based pension fund adviser. The purchase price was estimated to be around \$28 million ♦ Kemper Lakes Golf Course was purchased by Moser Enterprises and Eduardo Boado, a Deer Park Entrepreneur for near the asking price of \$18.5 million.

Koenig & Strey, GMAC

(Winnetka and various offices)
residential real estate and mortgage services

Announced a record sales volume in 2002 of \$3.01 Billion, an 8% increase over 2001's sales volume of \$2.78 Billion.

LTD Commodities, Inc.

(Lincolnshire)
business-to-business mail order and internet marketers

Continued to expand its "Lakeside Collection" residential catalog operations. The company created over 150 new, full-time jobs at its Lake County site ♦ Named recipient of Aurora (IL) Economic Development Commission's "Best & Brightest" Award due to its efforts to recruit, retain, and train workers living in the Aurora/Naperville area.

LaSalle Bank NA

(Vernon Hills)
bank

LaSalle Bank opened a new wealth management office in Highland Park within an existing LaSalle Bank branch operation.

Lake County Convention and Visitors Bureau

(Gurnee)
tourism bureau

The Lake County Convention and Visitors Bureau hosted its first tourism summit to encourage countywide interest in the bureau on November 6th in Gurnee with Gurnee Mayor Donald Rudny serving as host. Jan Kemmerling, the speaker from the Illinois Department of Commerce and Community Affairs, noted that tourism pumped \$775.5 million in the Lake County economy last year, generated \$58.6 million in state and local taxes, employs 10,100 workers with a Lake County payroll of \$213.8 million. The purpose of the summit was to encourage financial support from Lake County communities. Eighty people attended.

Lake Forest Hospital
(Lake Forest)
hospital

Projects worth \$65 million are in the works: \$39 million, 136,000 sq. ft. facility at Prairie Crossing in Grayslake; Center for Women's Health is being built on the Lake Forest campus for \$22 million; and \$4 million in renovations in the main hospital's pediatric unit, gastrointestinal lab, and sleep lab.

Laserage Technology, Inc.
(Waukegan)
custom laser processing facility

Selected by Rockwell Collins as winner of the 2002 Connector Commodity Co-Supplier award ♦ Granted continued registration to ISO 9002 through SGS International Certification Services, Inc., making 2002 the 7th year the company has had ISO 9000 certification.

LewisCo Group
(Deerfield)

Workers Transition Network Inc., a member of the Deerfield-based LewisCo Group, signed an agreement with AIG Claim Services Inc. to provide yearly return-to-work solutions for employees on disability.

Little Lady Foods, Inc.
(Gurnee)
food packaging

Little Lady Foods Inc., a food company based in Elk Grove Village, is locating an 80,000 sq. ft. plant in Gurnee. The facility will need 125 production, sales, and administrative staff when it opens up in April, 2003. When fully operational, the plant will have 300 to 400 workers.

Manpower, Inc.
(Vernon Hills)
temporary & permanent staffing agency

Announced results of its Employment Outlook Survey for the fourth quarter of 2002. Of the 16,000 companies surveyed nationwide, 20% reported that they expect to hire more people during the first quarter of 2003 compared with 24% in the fourth quarter of

2002. The survey data indicate hiring patterns above those seen during the post-recession period in the early 1990s.

Mining: 11% increasing hiring levels, 10% decreasing hiring levels; construction: 16% increasing hiring levels, 19% decreasing hiring levels; durable goods manufacturing: 21% increasing hiring levels, 13% decreasing hiring levels; non-durable goods manufacturing: 21% increasing hiring levels, 9% decreasing hiring levels; transportation/public utilities: 16% increasing hiring levels, 9% decreasing hiring levels; wholesale/retail trade: 20% increasing hiring levels, 17% decreasing hiring levels; finance/insurance/real estate: 21% increasing hiring levels, 8% decreasing hiring levels; education(public/private): 14% increasing hiring levels; 7% decreasing hiring levels; services: 22% increasing hiring levels, 8% decreasing hiring levels; public administration 12% increasing hiring levels; 10% decreasing hiring levels.

Marriott Lincolnshire Golf Resort
(Lincolnshire)
golf resort, hotel, convention center

King's Wharf restaurant in the Marriott Lincolnshire Resort is undergoing a \$300,000 renovation.

Medline Industries, Inc.
(Mundelein)
medical/surgical supply distributor

Medline Industries won a \$20 million deal to supply its Konig surgical instruments from the National Health Service Purchasing and Supply Agency, an agency of Great Britain's Department of Health ♦ Announced plans to buy Angelica Corporation's (St. Louis, MO) health care apparel business ♦ Expanded with a \$10 million, 145,000 square foot manufacturing and distribution facility on eight acres in Amhurst Lake Business Park, Waukegan in mid-October and is the second major expansion for Medline since building its new headquarters in Mundelein ♦ Announced that it had signed a \$40 million agreement with Premier Inc., a San Diego based healthcare alliance for about 1,500 hospitals.

Medline will supply its entire line of sterile and non-sterile exam gloves ♦ Announced that it had broken ground on a new factory in Nuevo Laredo, Mexico. The plant will manufacture surgical procedure trays and sterile minor procedure trays ♦ Announced that it was teaming up with Dial Corp. to offer skin care products for health care professionals. Medline will handle marketing and distribution and Dial will handle the manufacturing of the product.

Metra
suburban commuter rail

Announced across the board fare hikes in May ♦ Hired S.B. Friedman & Co. to examine the feasibility of creating the nation's first suburb-to-suburb commuter rail service on the EJ & E Railroad. Communities on the route include Green Oaks, Libertyville, Mundelein, Vernon Hills, Long Grove, Hawthorn Woods, Lake Zurich, and Barrington ♦ Announced that the North Central Line received \$17.4 million in federal funds ♦ The Southeastern Wisconsin Regional Planning Commission published a commuter rail study that supported the extension of Chicago's Metra rail service from Kenosha to Racine and Milwaukee. The agency suggested that the State of Wisconsin take the lead in planning and financing the \$152.1 million project.

Metropolis 2020
(Chicago)
regional planning organization

Metropolis 2020 issued a gloomy assessment of the Chicago Region's economic health. The region's economic vitality is threatened by social inequity, traffic congestion, poor student performance, and a tax system that limits some communities' ability to educate their children and fight crime:

- The Chicago Region lost jobs at a faster rate than the nation last year
- Between 1994 and 1999, there was a 17% increase in rush hour trip time
- Chicago's African American and Hispanic populations are among the

most segregated in the nation

- There is a great disparity between the average tax capacity per household for communities in the region (Robbins: \$107; Barrington Hills: \$3,453)
- Venture capital investments in Chicago area firms jumped 60% between 1999 and 2000, but the region's share of venture capital fell to 2.1% in 2000 from 2.3% in 1999, dropping Chicago to 11th among the top 20 metropolitan regions, well behind smaller regions like Boston, Washington DC, and Denver
- The number of companies with 500 or more employees in the region decreased by 3.6% in 2000
- The income gap between high income and low income households increased 11% between 1999 and 2000. One in seven children in the region live below the federal poverty level
- Sunny spots: violent crime decreased 5% and property crime decreased 6% in 2000. The number of bad air days from ozone and soot decrease in 2000 and the region added 5,266 acres of protected open space. Lake County's total protected open space is 9.3% of the county.

Midwestern Regional Medical Center/Cancer Treatment Centers
(Zion)
hospital

The Cancer Treatment Center at the Midwestern Regional Medical Center celebrated the opening of its three story, 30,000 sq. ft., \$5 million addition on June 28th.

Motorola, Inc.
(Libertyville and Deer Park)
telecommunications products

New Products
Developed an automated surveillance system for use in

airports and other vulnerable spots
♦ Announced that it had developed a new memory chip, MRAM, that uses a combination of magnetic and silicon technologies.

New Contracts

Outsourced the management of its 12.5 million sq. ft. of US real estate to the facilities management group at Jones, Lang, and LaSalle ♦ Signed a \$253 million contract for a cell phone network in Thailand ♦ Signed a \$170 million deal to provide network infrastructure services to Telkomsel, Indonesia's largest mobile phone operator ♦ Announced that St. Lucie County in Florida acquired its \$10 million 800 MHz Smart Zone system, a system that allows public safety agencies to communicate and coordinate ♦ Signed 4 contracts totaling \$100.8 million to provide network infrastructure services and equipment to China Mobile Communications Corp., China's largest mobile phone operator ♦ Signed a \$25 million deal to provide network infrastructure for Qatar's largest mobile phone operator ♦ Announced that it had won a multimillion dollar contract by Toshiba Corporation to provide digital communications system for the Taiwan High Speed Rail Corp. ♦ Motorola announced that it had won a \$21.6 million contract to provide a high tech dispatch communications system to Wake County, North Carolina ♦ Motorola, Lucent Technologies, and Nortel Networks have signed deals worth hundreds of millions of dollars to upgrade the mobile phone network in China. The Motorola deal alone is valued at \$446 million to provide new equipment in 11 Chinese provinces.

Joint Ventures

Motorola is in talks with Nortel Networks Corporation to combine the two companies' wireless network equipment businesses ♦ Motorola announced that it will join a research and development alliance with European semiconductor giants STMicroelectronics and Philips ♦ Motorola and cell phone maker Siemens AG announced that Siemens will license handsets from Motorola and sell them under the Siemens logo instead of introducing

its own advanced next-generation phone ♦ Motorola, Agere Systems Inc. and Infineon Technologies AG of Germany announced that the companies will form a new company, Austin TX-based StarCore LLC to design digital signal processor cores, which are used by chip manufacturers as building blocks of larger chipsets ♦ Signed software pacts with Handago and HillCast Technologies that will allow Motorola customers to download ring tones, games, entertainment, real-time financial information, and business applications onto their mobile phones ♦ Motorola predicted that its partnership with two other semiconductor makers will probably result in a new generation of microchips, beating Intel by 6 months ♦ Pumped another \$10 million in cash into Next Level Communications and canceled a \$12 million debt. Motorola has pumped approximately \$200 million into the company since gaining a controlling stake in the telecom supplier through its acquisition of General Instrument Corp. in 2000 ♦ The European Union approved the formation of StarCore LLC, a joint venture formed by Motorola Inc, Germany's Infineon Technologies AG, and Pennsylvania-based Agere Systems, Inc. The venture will develop and license technologies for Digital Signal Processors, which are used widely for sound and graphics in consumer electronics products.

Expansions

Opened an automobile simulator lab to research the effects of cell phone usage on drivers ♦ Announced that it would restructure the broadband unit's Internet technology group in three separate businesses focused on specific markets ♦ Announced plans to build a 280,000 square foot research and development center in Bangalore, India.

Awards/Community Service

Motorola's sector for commercial, industrial, and government communications won the prestigious Malcolm Baldrige National Quality Award for its use of performance excellence scorecards to ensure that strategic objectives filter to all levels of the business

and are included in employee performance plans.

Other

Sold its CodeLink biochip unit for \$20 million to London-based health and biosciences firm Amersham Plc ♦ Announced that it was selling its remaining assets of Motorola Manufacturing Solutions Unit to Nashville based Telco Inc. A portion of the unit was sold in August to Singapore based Zen Voce Manufacturing Pte Ltd ♦ A federal judge in Maryland throughout the \$800 million lawsuit against Motorola filed by a doctor who claimed that cell phones cause in brain tumor. The judge noted that the plaintiff did not have evidence that was substantial enough to warrant a trial.

NAI Hiffman

(various locations)
commercial real estate

Steve Sullivan announced the following transactions in Lake County: sale of 43,943 sq. ft. at 1005-1025 to a private investor; subleased 45,646 sq. ft at 86 Albrecht Drive previously utilized by Midwest Gaming to BFG Technologies; lease of 5,917 sq. ft. to ABM Management in Gurnee; lease of 11,130 sq. ft. to North Ave. LLC/Touchtunes in Buffalo Grove; lease of 15,000 sq. ft. to Rothbart Realty/Benchmark in Waukegan; lease of 7,500 sq. ft. in Waukegan; and the lease of 17,843 sq. ft. to Wren Medical in Gurnee.

NeoPharm, Inc.

(Lake Forest, Waukegan)
cancer drug developer

Presented new pre-clinical data for two products using its proprietary liposomal technology at the 2002 American Association of Pharmaceutical Scientists meeting in Toronto. Liposome's combine with cancer drugs to reduce the drug's toxicity on the human immune system ♦ Announced that its board of directors approved a 12 month extension to the stock repurchase plan in which the company may eventually purchase 1 million shares.

News Sun

(Gurnee)
newspaper

Announced plans to move to its new corporate headquarters at 2383 N. Delany Rd. in Gurnee in December 2002. The paper had been located in Amhurst Lake Business Park, Waukegan.

Nicor Gas Co.

energy services

Horizon Pipeline Company, a joint venture between Nicor, a subsidiary of Nicor, Inc. and Natural Gas Pipeline Company of America (NGPL), a subsidiary of Kinder Morgan, Inc., completed its new \$80 million natural gas pipeline in Northern Illinois on May 11, 2002. The pipeline has a capacity of 380 million cubic feet of natural gas per day and connects the emerging supply hub at Joliet with the northern part of the Nicor Gas distribution system and the NGPL pipeline system ♦ Worked with C&F Packing, Lake Villa, to set up a cogeneration system for the meat packing plant that locked in gas and electric costs lower than those in Wisconsin and with superior reliability. Savings to the company will include a projected payback within 4 to 5 years and the knowledge that the plant will operate to 95% in the event of a power failure.

North Shore Sanitary District

(Waukegan)
sewer provider

North Shore Sanitary District rejected two bids for the proposed sludge processing plant because both exceeded NSSD's cost estimate by \$6 million ♦ Fined Gillette Chemical Company (North Chicago) \$1,000 for a federal EPA technical rule violation that NSSD was mandated to uphold. NSSD was originally going to fine Gillette \$37,000 for the infraction ♦ The North Shore Sanitary District Board of Trustees authorized the expenditure of \$200,000 for engineering design plans for repairing a six mile deteriorating force main which carries treated effluent from the district's Waukegan sanitary treatment plant to the Des Plaines River ♦ Agreed

to sell 16 acres of vacant land next to its Waukegan lakefront sanitary treatment plant for \$1 million to North Shore Gas, a subsidiary of Peoples Energy Corp.

Option Care, Inc.

(Bannockburn)
healthcare services

Purchased American HomePatient's Providence, Rhode Island-based infusion pharmacy operations ♦ Announced that it was buying New York-based Springville Pharmacy Infusion Therapy, Inc. for \$3.6 million ♦ Completed its acquisition of Mount Sinai/New York University Health's home infusion and specialty pharmacy services business for \$1.5 million.

PACE

suburban bus service

Pace officials unveiled a proposal to revamp the existing system to serve all potential riders in its 6-county service area. The Vision 2020 plan will include an expansion of employee shuttle programs, vanpools, and subscription routes and the elimination of several fixed routes ♦ Pace's \$139 million lawsuit against the Regional Transportation Authority was thrown out by a McHenry County Circuit Court Judge on the basis that PACE cannot sue an agency that it is a part of.

Pactiv Corporation

(Lake Forest)
aluminum foil & heat resistant paperboard containers

Paid \$72.5 million for Winkler Forming Inc. (CA), a company that makes temperature resilient material that maintains its toughness and flexibility during long distance shipping.

Paidos Health Management

(Deerfield)
health services management

Paidos Health Management agreed with American Medical Security (AMS) Inc. to provide specialty care management for premature and ill newborns covered by Green Bay, WI-based AMS health plans.

Panattoni Development

(Developers of Amhurst Lake Business Park, Waukegan)

Robert Morris College of Chicago will open a branch in the fall of 2003 at Amhurst Lake Business Park in Waukegan. The college has leased 58,356 sq. ft. in a building at the park and will offer both associates and bachelors degrees ♦ Developed three build-to-suits at Amhurst Lake: 300,000 sq. ft. facility for Uline, Inc.; a 265,000 sq. ft. for Visual Pak; and 150,000 sq. ft. for Medline Industries.

Peoples Energy

(Eastern Lake County)
energy services

Peoples Energy Corporation's oil and gas subsidiary will pay \$10.5 million for a 55% interest in a natural gas field in south Texas from San Antonio-based Abraxas Petroleum Corporation ♦ Paid \$33 million for stakes in 5 Texas oil and gas production sites from a subsidiary of Magnum Hunter Resources, Inc. ♦ North Shore Sanitary District agreed to sell 16 acres of vacant land next to its Waukegan lakefront sanitary treatment plant for \$1 million to North Shore Gas, a subsidiary of Peoples Energy Corp.

Peterson Plumbing

(Waukegan)
plumbing contractor

Purchased the former Norstar facility located at 2421 Delaney Road, Waukegan. This is a local relocation from an existing building in Waukegan. The new facility has 19,552 sq. ft.

Premier Inc.

(Mundelein)
medical packaging/distribution

Signed new pacts with 10 companies that supply it with surgical and examination gloves including Allegiance Corporation and Medline Industries.

RoundTable Healthcare Partners

(Lake Forest)
investment

RoundTable Healthcare Partners, a private equity firm, said has closed its private equity fund after raising

\$400 million. The firm will use the funds to invest in healthcare companies ♦ Acquired a majority stake in Sabex Inc., a Quebec-based manufacturer of generic drugs for injections.

Rubicon Technology, Inc.

(Bannockburn)
optical grade materials manufacturer

Announced that it had raised \$9.5 million in its second round of investment.

SBC Communications

(Waukegan)
telecommunications

Carrie Hightman, President of SBC Ameritech Illinois, announced that the company had invested \$60.6 million in Lake County capital projects, added 900 new repair and maintenance personnel, and according to the Illinois Commerce Commission, logged the second fewest number of complaints per 10,000 access lines among major carriers in 2001.

Salton, Inc.

(Lake Forest)
home products manufacturer

Reported plans to market a line of "smart products" that include devices that connect to the Internet and do everything from displaying news and financial information to preparing food by reading a product's barcode ♦ Acquired the Look For Group, a European Distributor of small appliances ♦ Announced that it has hired designer/architect Philippe Starck to design a series of Salton kitchen appliances ♦ Announced that David Muelder, executive vice president and chief administrative officer, will add the role of senior financial officer (October).

Sauer-Danfoss, Inc.

(Lincolnshire)
manufacturer of engineered hydraulic systems and components for use in mobile equipment

Located corporate offices in Lincolnshire to be near connections to the international market ♦ Announced that it was named the "Supplier of the Year" for 2001 by

John Deere's operations in Dubuque, Iowa.

Sheet Metal Supply

(Libertyville)
sheet metal manufacturer

Purchased a 12,435 sq. ft. industrial building at 121 Schelter Rd. in Lincolnshire from Sunnywood, Corp., a game manufacturer. Sheet Metal Supply will relocate from Libertyville to the Lincolnshire building.

Sigma Services, Inc.

(Mundelein)
contract packaging

Signed a new lease for 54,100 sq. ft. at 13820 W. Business Center Drive, Green Oak. The company is relocating from Mundelein.

Smalley Steel Ring Co.

(Lake Zurich)
precision manufacturer of spiral retaining rings and wave/compression springs for the automotive industry

Moved to its new 190,000 sq. ft. facility in Lake Zurich ♦ Introduced a new feature on its website where clients can custom design Smalley rings and springs to their own specifications (website address: www.smalley.com).

Snap-On, Inc.

(Gurnee)
tools

Snap-On Inc. was recognized by Franchise Times and Entrepreneur magazines as leader in the franchise industry ♦ Announced that it had agreed to acquire certain assets of Michigan-based Nexiq Technologies' intellectual property, diagnostics expertise for heavy duty vehicle handheld scan tools, and its web-based remote vehicle monitoring and diagnostics applications.

Stericycle, Inc.

(Lake Forest)
regulated medical waste management services

Announced the acquisition of Scherer Healthcare Ltd for \$41.5 million and Bridgeview Inc. for an undisclosed sum. Both companies

are medical waste treatment companies.

Steven L. Amdur Realty Co.
(Highland Park)
real estate/development

Announced the groundbreaking of Phase 1 of Wadsworth Crossing in September, 2002. The 25,000 sq. ft. project located in Wadsworth on Route 41 will include a BP Amoco with an upscale convenience store and a McDonald's Restaurant. Phase 2 will include a branch bank and a retail center.

TAB Products Co.
(Vernon Hills)
document management

Announced in October that its stockholders had approved its merger agreement with the affiliates of Cincinnati-based office supply firm HS Morgan Ltd. Partnership. The deal is valued at \$34 million.

TAP Pharmaceutical Products, Inc. (Lake Forest)
pharmaceuticals

Submitted a New Drug Application with the FDA for Uprima, a new drug to treat erectile dysfunction ♦ Announced that the US FDA approved the use of Prevacid to treat short term symptomatic gastroesophageal reflux disease and erosive esophagitis in children, age 1-11.

Team Mechanical, Inc.
(Buffalo Grove)
designs, installs, and services commercial and industrial HVAX systems

Purchased a 29,000 sq. ft. office, warehouse, and manufacturing facility at 421 Lexington Drive in Buffalo Grove.

Telular Corporation
(Vernon Hills)
telecommunications products

Won a contract from Comcel Comunicaciones Celulares to provide cellular fixed wireless products for cellular communications lines in Guatemala ♦ Announced that it had agreed to an extension of its pact with Brightstar Corp. The extension includes a \$24 million purchase

order for August shipments in which Telular will provide Brightstar an enhanced version of its Phonecell cell phone.

Tenneco Automotive, Inc.
(Lake Forest)
automotive products

Announced that it is supplying advanced emission control technology to the Ford Motor Company for its 2002 Jaguar and 2003 XJ Sedan.

Trammell Crow
(various locations)
real estate brokerage

Worked with D&P Building Inc. to market a renovated 52,409 sq. ft. building in Zion. Trammell Crow's Rick Delisle completed three leases: 15,000 sq. ft. to Trademark Graphics; 15,000 sq. ft. to automotive fastener supplier, MacLean-Fogg Corp.; 5,000 sq. ft. to FireForce, Inc., a music recording and production company.

Trustmark Insurance Company
(Lake Forest)
insurance and benefits administration

Trustmark Insurance announced that its CoreSource Inc. subsidiary has acquired FMH Benefit Services, an Overland Park, KS-based third party insurance administrator.

USG Corp.
(Libertyville)
manufacturer of building, construction, and remodeling materials

USG Corp. and SkillsUSA-Vocational Industrial Clubs of America Inc have joined forces to develop a training program for carpentry and construction teachers. The program was started to help solve the construction industry's labor shortage.

Uline, Inc.
(Waukegan)
packaging/shipping supplies

Broke ground on a new 325,000 sq. ft. distribution center located in Amhurst Lake Business Park, across from the company's corporate headquarters ♦ Broke ground on a distribution facility in

Dallas, TX ♦ Announced that its total workforce in the US and Mexico grew to over 800 employees ♦ Announced plans to begin construction of an East Coast distribution center ♦ Announced that it grew at a double digit pace during 2002's economic downturn.

The United Way of Lake County
(Gurnee)
social service agency

Moved to new facility in Gurnee in October 2002 ♦ Announced plans to undertake countywide assessment of the strengths and weaknesses of Lake County social services. The United Way conducts these assessments every 10 years.

University Center of Lake County
(Grayslake)
multi-university center

Kendall College of Evanston has become the 13th member of the University Center of Lake County Consortium ♦ Announced plans to move forward with the purchase of a downtown Waukegan site to complement the Grayslake Campus. The facility selected is on the corner of Genesee and Washington, in the former Social Security Administration building ♦ Received \$8 million in state construction funding to continue work on the new center in Grayslake. The completed facility, estimated to cost \$22.8 million, will have 80,000 sq. ft. and serve 3,000 to 5,000 students per year.

Valent BioSciences
(Libertyville)
integrated pest management products

Valent BioSciences, a Libertyville-based producer of integrated pest management products, has selected Memphis, TN-based Archer/Malmo to provide marketing services.

Valspar Corp.
(Green Oaks)
paint manufacturer

Renewed its 140,800 sq. ft. lease on its distribution center at Business Center Drive in Green Oaks.

Vista Health
(Waukegan)
hospital

Announced plans to construct a 120 bed hospital on the grounds of Lindenhurst's Victory Lakes facility ♦ Announced plans to shut down the St. Therese Medical Center facility in Waukegan and retain the Victory Memorial Hospital facility.

W. W. Grainger, Inc.
(Lake Forest)
industrial supplies distributor

Launched an online advanced search engine for government clients. The search engine allows government purchasers to locate government approved products and suppliers ♦ Named by Fortune Magazine as one of "America's Most Admired Companies" ♦ Announced new branch store locations in South San Francisco and Rochester, NY ♦ Launched an online custom products center. Customers can preview and order safety signs and property identification tags that help label business assets for tracking purposes ♦ Donated 50 movable platforms to the Downtown Racine Corporation for its "Dog Days of Summer" art exhibit. The donation allowed the DRC to move artwork to secure locations at night ♦ W.W. Grainger donated \$25,000 to the National Minority Supplier Development Council's Advanced Management Education Program ♦ Announced participation in the Red Cross' "Ready When the Time Comes" Volunteer Program. Corporate employees are trained to become first responders in disaster situations. The program is designed to increase local disaster response capacity.

Walgreen Company
(Deerfield)
drug store retailer

Walgreens announced the implementation of the Walgreens' Senior Dividends card through which participants 55 years and older will earn cash dividends each time they purchase prescriptions at a Walgreens pharmacy ♦ The company is on target to open 475 new stores in 2002 ♦ Walgreens

announced that it was carrying AT&T's PrePaired Internet Service kits in its more than 3,900 stores ♦ The Tribune Co. and Walgreens Co. agreed to pull the plug on their proposed TV show: "Walgreen's Presents RX TV", a weekly TV Magazine that would focus on medical information ♦ Walgreen Co.'s CEO David Bernauer will assume the additional post of chairman in January when Daniel Jorndt, Walgreen's current chairman retires after 39 years (October).

Washington Mutual
(Vernon Hills)
financial services

Washington Mutual announced that it will open 70 of its Occasio retail banking branches in the Chicago area over the next year.

Webtac Corporation
(Buffalo Grove)
supplier of technology based products and services for rail, transit and other global industries

Leased a 131,039 sq. ft. industrial building in Buffalo Grove. The company will relocate its 225 workers from Niles, Illinois to the new location within Chevy Chase Business Park. The park is managed by Hamilton Partners.

Wickes, Inc.
(Vernon Hills)
building material supplies

Wickes Inc. (Vernon Hills) completed the sale of its lumberyards in Harlingen and McAllen, Texas to focus on markets in the Midwest, South, and Northeast ♦ Wickes Inc. announced that it was in ongoing talks with Imagine Investments, Inc., a current shareholder, about a \$10 million loan ♦ Wickes announced that it had agreed to sell its assets in Wisconsin and Northern Michigan to Redmond, WA based lumber giant Lanoga Corp. The sale includes 31 lumberyards and three manufacturing plants that generate roughly \$300 million in annual sales – a third of the company's overall revenue ♦ Wickes Inc. (Vernon Hills) expects

to receive approximately \$55 million in its pending sale of northern Michigan and Wisconsin stores to Washington-based Lanoga Corp.

Wolters Kluwer North America
(parent company of CCH, Inc. Riverwoods)
Publisher

Acquired Casenotes Publishing, Inc. of Santa Monica, CA. Casenotes publishes study aids for law students ♦ Acquired Intercounty Clearance Corp., a public records service provider that serves the Northeast.

YIC, Inc.
(Grayslake)
web design

Grayslake web design firm, YIC Inc., won the International Association of Web Masters and Designers Golden Web Award.

Zebra Technologies Corporation
(Vernon Hills)
bar code equipment

Announced that its planned \$104 million purchase of rival Fargo Electronics, Inc. ended because approval from the US Federal Trade Commission was unlikely ♦ Formed a strategic alliance with GenuOne, Inc. (Boston) to help companies protect their intellectual property ♦ Named to Forbes magazine's list of the "200 Best Small Companies in America" for 2002 ♦ Signed a strategic agreement with OmniRim Solutions Inc., a records management software developer, that will allow companies and organizations to track paper files and boxes throughout their lifetimes using OmniRim's software with Zebra's bar coding technologies.

Zenith Electronics Corporation
(Lincolnshire)
electrical/electronic products

Zenith Electronics Corp. will supply plasma display panels for the new Le Meridien Minneapolis Hotel ♦ Zenith Electronics Corp. announced that Amazon.com will serve as its primary nationwide online retailer for Zenith's entire line of digital product.

Government

State

January-April

Illinois was named winner of the annual Governor's Cup competition by Site Selection Magazine. The state was selected as the top state for business expansions in 2001 ♦ The Illinois State Toll Highway Authority announced that tolls on Chicagoland's tollways may increase to 75 cents. For political expediency, the funds derived from the increase would be used for maintenance on the existing 274 mile tollway not for construction of additional extensions (355 and 53) ♦ Governor George Ryan announced in April that the state will balance its budget through cuts rather than raising taxes. As of April, 2002, the state had a \$1 Billion deficit. Proposals included cutting state social service and health programs and letting prisoners out of Illinois jails earlier ♦ The Illinois Road and Transportation Builders Association, Operating Engineers Local 150, and the Laborers District Council of Chicago are sponsored billboards on local tollways supporting proposed toll hikes ♦ Rep. Susan Garrett hosted two public meetings regarding toll hikes; it is estimated that a \$.40 to \$.75 increase will force 9,000 cars and trucks onto alternate state roads ♦ Illinois lawmakers rejected the idea of borrowing money to cover the state's \$1.3 Billion deficit. May consider raising "sin" taxes or income taxes to cover the state's bills. Republicans want to cut spending to balance the budget including \$696 million from education spending ♦ State Senator Kathleen Parker, R-Northbrook, is sponsoring a bill that would block any toll increases until after the Toll Authority undergoes a management audit and a 20 year strategic financial plan is developed. Governor Ryan is against the toll increase also ♦ The Wetlands Protection Bill (6033) co-sponsored by Rep. Susan Garrett and Rep. Karen May was killed due to lobbying by business interests. The bill would have given supreme control of wetlands to local governments.

May-August

Governor Ryan recalled state legislators on the Memorial Day Weekend to begin the budget process anew after lawmakers and the state employees' union trashed his first budget. Spending cuts and increased taxes on cigarettes, boats, and gambling are likely ♦ State proposals to increase taxes on home sales to offset the state's budget deficit are being fought vociferously by suburban lawmakers-Democrats and Republicans alike ♦ State lawmakers, downstate lawmakers in particular, fought off a proposal to put the Illinois Tollway Authority under greater legislative control. Because of parliamentary procedures, the bill may reappear again ♦ State lawmakers struck a deal to approve a state budget that isn't balanced and send it to the Governor so that he can make the necessary budget cuts ♦ State senate president James Philip and US Rep. Henry Hyde filed a lawsuit that challenges the deal between Gov. Ryan and Mayor Daley regarding the O'Hare Airport expansion; Governor Ryan referred to the lawsuit as "goofy" ♦ In the face of mounting opposition, Tom Cuculich, Executive Director of the Illinois Toll Highway Authority, announced that tolls are going to go up no matter what. The agency will run out of money at the end of 2004 and the tolls will automatically go up to protect bondholders' investments ♦ The Tollway Authority announced that 7 tollway oases will be completely rehabbed at a cost to development partners, Wilton Partners and Exxon Mobil, \$94 million. The new facilities will include Krispy Kreme Donut Shops, new food courts, cellular phone kiosks, newsstands, and carwashes that are expected to generate \$118 million in sales and rental income for the tollway authority over the 25 year life of the lease ♦ The Illinois House moved to opt out of the Bush Administration's economic stimulus plan because the federal tax breaks for businesses in the plan would cost the state \$250 million annually ♦ Governor Ryan announced that the state's budget deficit stood at \$2 billion, rather than the \$1.2 billion that had been reported ♦ The Governor proposed a balanced

budget that cut \$502 million in spending, with \$101 million in education cuts. Suburban schools would lose millions in grants that pay for student transportation, bilingual programs, and other state mandated education programs ♦ Because of the budget deficit, the state does not have enough money to pay state tax refunds ♦ Illinois State Treasurer, Judy Baar Topinka announced a new state program, Our Own Home, that is designed to help people with troubled credit histories buy a home or save their homes from foreclosure ♦ Overall revenues for the state of Illinois declined in June. Revenues were down by \$55 million in June and by \$728 million for the fiscal year ending June 30th. 2002 was the worst year for revenue growth in Illinois since 1955.

September-December

The Illinois State Tollway Authority is studying implementing congestion pricing on local toll roads, reducing tolls for motorists who travel during off-peak hours ♦ Illinois officials have lowered revenue projections for the current state budget by \$200 million ♦ Illinois Senate President James "Pate" Philip announced his resignation as President and member of the state senate ♦ Governor Ryan has asked all state agencies to draw up emergency plans for cuts that could reduce the current budget by \$250 million. Fiscal experts believe that the steep decline in government revenues combined with long term spending commitments will push Illinois' deficit to \$2.5 billion by this summer ♦ As of September, the State of Illinois owed \$470 million in corporate tax refunds but lacked the money to pay them. Companies waiting for tax refunds receive 6% interest on unpaid refunds ♦ Preliminary work began in October to widen Route 22 (Half Day Road) ♦ In November, state officials announced that the state would collect \$592 million less in revenues for fiscal year 2002 than expected ♦ School Report card information released in November showed that the portion of school spending that makes it into actual instruction has been decreasing in Illinois over the past decade. Illinois ranks 39th

among the 50 states in classroom spending as part of the total school budget ♦ A Daily Herald review of Illinois FIRST spending found that Chicago and its suburbs come up short when it comes to Illinois FIRST funding. While Chicago and its suburbs contain two-thirds of the state's population, the area only received half of the FIRST funding over the past three years ♦ Illinois's unemployment rate rose to 6.3% in September, up from 6.2% in August ♦ State Rep. Lee Daniels stepped down as head of the state's Republican Party ♦ Governor Ryan quashed the Illinois State Toll Highway Authority's plan to boost tolls from 40 cents to 75 cents ♦ The Wisconsin Department of Revenue paid the Illinois Department of Revenue \$32.165 million for its residents who work in Illinois. Kenosha is the largest market for cross-state workers. Wisconsin has 52,089 residents working in Illinois, while Illinois has 27,625 working in Wisconsin. The deal between both states allow those who live in one state and work in another to file one set of income tax returns in their home state.

Lake County

January-April

The Lake County Forest Preserved District purchased 130 acres of wetlands along the east shoreline of Fish Lake near Volo ♦ The Lake County Forest Preserved District received a \$3.5 million state grant from Illinois Open Land Trust administered by the Illinois Department of Natural Resources ♦ Lake County is weighing stricter rules for placement of signs, in particular campaign signs ♦ The Lake County Board's Community and Economic Development Committee passed a resolution in support of Waukegan's lakefront redevelopment plans ♦ The Lake County State's Attorney's office announced plans to purchase the former Gurnee Post Office for use as the Lake County Children's Advocacy Center ♦ The Lake County Forest Preserve purchased a 143 acre addition to the Grant Woods Forest Preserve for \$3.78 million ♦ Lake County awarded bids

for construction of a new south branch traffic court near Mundelein ♦ Fremont Township voters are being asked to vote for a \$10 million township-based open space district ♦ the Lake County Board awarded over a half million dollars to affordable housing initiatives: Habitat for Humanity, A Safe Place (home for battered women and children), the Highland Park Housing Commission and the Village of Round Lake Beach.

May-August

The following Lake County communities are included in the top 25 wealthiest in the state according to recent census data: Riverwoods, Bannockburn, Deer Park, Long Grove, North Barrington, Barrington Hills, Kildeer, Lake Forest, Lincolnshire, Hawthorn Woods, Tower Lakes, Green Oaks, Mettawa, Lake Bluff, and Deerfield ♦ Zion and Grayslake received funding from the Lake County Board to help cover the cost of cleaning up brownfield sites. Zion received \$50,000 and Grayslake received \$6,000 ♦ The Lake County Board's Public Works and Transportation Committee added three new bike paths to the county's long term transportation improvement plan including one on Lake-Cook Rd., one on Gages Lake Rd., and another along the Lake Michigan shoreline ♦ The Lake County Health Department's Mid-Lakes Clinic is moving from Round Lake Park to the soon to be vacated village hall in Round Lake Beach. The department will spend \$1.4 million to buy and renovate the building ♦ The Lake County Forest Preserve purchased 150 acres of wetlands near Route 132 and 59 in Lake Villa for \$4 million ♦ Despite stable or decreasing property tax rates, Lake County residents will pay more in property taxes due to rising home values ♦ the Lake County Forest Preserve District approved the purchase of a 14 acre addition to the Van Patten Woods Forest Preserve near Wadsworth for \$105,000 ♦ Movement on a plan to set up a work release program in a vacant building in downtown Waukegan is on hold until at least late August so that the Lake County Board can have more time to conduct a public awareness

campaign ♦ The Lake County Health Department merged with the Lake County Tuberculosis Clinic ♦ Lake County had the largest gain (3.6%) in workers in the 6 county, Chicago region; but ranked third in getting new businesses (34) after Will (339) and Kane (74) ♦ Lake County Board officials voted in favor of raising sewer service fees in unincorporated Lake County ♦ The Lake County Forest Preserve purchased a 73 acre site from Baxter Healthcare for \$1.6 million. The acreage will be added to the Fish Lake Forest Preserve. The district also purchased and 8 acre parcel that will be added to the Nippersink Forest Preserve near Round Lake ♦ The Solid Waste Agency of Lake County (SWALCO) built a new \$1.3 million transfer and temporary storage facility on Estes Street in Gurnee.

September-December

Among the issues on the county's legislative wish list: an amendment to the Illinois Agricultural Areas Conservation and Protection Act to reduce the threshold for parcels to qualify for conservation designation from 350 acres to 100 acres; the Water Use Act that would require permits for new, high capacity groundwater withdrawals; 2 proposals to limit the impacts of tax assessments; and the Quarter Percent sales tax referendum for transportation projects (the county is actively building a coalition of likeminded organizations to support the quarter percent sales tax including the Lake County Municipal League and the Lake Cook TMA) ♦ The Lake County Board may give \$150,000 to assist in the rehabilitation of the former Jewel Tea Company property in Barrington and the Johns Manville site in Waukegan. The money will come from the county's brownfield fund and will be used to convert the sites into sports/athletic fields ♦ An advisory committee made up of representatives from the Lake County Board, the Lake County Forest Preserve, and the Lake County Farm Bureau is pushing for the development of a working 1930s – 1940s era farm at the Raven Glen Forest Preserve near Route 45 and Route 173 ♦ Suzi Schmidt was re-elected Lake

County Board Chair, Sandy Cole was elected Vice Chair, and Bonnie Thomson Carter was elected Chair of the Lake County Forest Preserve Board ♦ the Lake County Board signed off on a final settlement between the county, the Village of Antioch, and Neumann Homes over Neumann Homes proposed development in that village. Under the settlement, Neumann Homes will reduce the density of the

proposed plan from 1,390 homes to 960 homes and the forest preserve district will purchase 180 acres of the land for \$5.1 million ♦ Round Lake Beach agreed to sell its village hall to the Lake County Health Department. The Health Department will use the building for a health clinic. The village is moving its administrative functions into an addition off the current police station at Municipal Way and

Hook Drive ♦ For the fifth straight year, property values in Lake County have risen and the tax rate has decreased ♦ The Lake County Board hopes to receive state authorization to hold a sales tax increase to fund local road improvements. The sales tax referendum is at the top of the county's legislative agenda for 2003.

Lake County Communities

Antioch

Wal-Mart and Menard's announced intentions to construct stores on Rte. 173 in Antioch. The proposed Wal-Mart and associated retailers on a 65 acre parcel on Route 173 in Antioch would provide the local school districts with an extra \$1 million annually ♦ The Antioch Village Board approved a plan to triple the number of parking spaces at the village's Metra Station to 450 spaces. A new strip mall that will have a coffee retailer and a restaurant is also slated for the site ♦ The Village Board approved the use of \$1.75 million in motor fuel tax bonds to complete needed road improvements over a five year period ♦ Antioch is revising its school impact fee ordinance in order to increase fees ♦ The Lake County Forest Preserve Board is offering the village a sewer easement through the Timber Lake Forest Preserve in return for the village dropping its suit against the county. Antioch rejected 2 previous offers from the county. The village is accusing the county of purchasing Timber Lake to block the sewer line ♦ Mayor Taso Maravelas noted that on his one-year anniversary as mayor, he has cut \$500,000 in wasteful spending ♦ The village is considering placing a referendum on the 2003 ballot that would create a municipal park district ♦ Approved a memorandum of understanding with Neumann Homes that would take 200 environmentally sensitive acres out of development leaving the company with 435 developable acres (960 single family homes, lots with minimum square footages of

7,800). The village, county, and forest preserve have spent \$1 million in public funds fighting the development ♦ The Lake County Forest Preserve District voted to table the land purchase as proposed by the Village of Antioch as a legal settlement with Neumann Homes ♦ Pulte Homes is proposing to develop a 90 acre site within the Village of Antioch. The company will have to annex the property into the county service area for sewer before development could proceed ♦ Placed an 18 month moratorium on new development until it can catch up on current projects and begin revisions to its comprehensive plan. Areas in the village with current development or pending development were excluded from the moratorium ♦ The Antioch Planning & Zoning Commission voted to support a plan to build a Super Wal-Mart and a gas station on 30 acres at Deep Lake Road and Route 173 (September).

Bannockburn

The Village is planning the construction of a 900,000 gallon reservoir on the west side of the village in its TIF district. The reservoir will free Bannockburn from dependence on Highland Park's reservoir.

Barrington

Route 59 study completed. Recommendation: minimal measures (less congestion relief) are preferred to protect the village's small town charm ♦ Barrington plan commissioners granted a conditional recommendation to the Cook Street Plaza, a retail and condominium development in the downtown area ♦ The Barrington Village Council approved a Rte 59

improvement document that calls for incremental improvements and no Rte. 59 widening or bypass.

Beach Park

Announced that a major retailer from Milwaukee is looking at a 26 acre parcel on the west side of Green Bay Road, north of Wadsworth Road in March.

Buffalo Grove

Buffalo Grove hired RMS Business Systems to upgrade its wireless network ♦ The villages of Buffalo Grove, Lake Zurich, and Vernon Hills were recognized by the AAA Chicago Motor Club for excellence in traffic safety measures.

Deer Park

Deer Park village officials are keen on new development taking place at Deer Park Town Center. The second phase of development will include 100,000 sq. ft. of new retail space, 16 new tenants, and a new movie theater.

Fox Lake

Work began on the new Hi-Lo Grocery in Fox Lake ♦ The Village completed a potential hazardous waste cleanup on the 5.89 acre parcel of land that the village is seeking to purchase for its Lakefront Park project ♦ Work on revamping the Fox Lake Metra train station started in May. Plans call for the station to appear as a 1920's era structure, tying its architecture to comprehensive plans for the village's downtown area ♦ Fox Lake is considering going for a third attempt at a referendum to construct a new police station. Fox Lake voters rejected the last referendum attempt in March ♦ The ownership of the Art Works Children's Museum in Fox Lake has

been transferred from the Village of Fox Lake to a not-for-profit agency because of municipal budget concerns. The museum's new name is the Chain O'Lakes Art Works Children's Museum ♦ Volo and Fox Lake signed an agreement with Lakes Region Sanitary District. The agreement allows Fox Lake to use Volo's water tower and water lines on Route 12. In return, Fox Lake will allow Volo to tap into existing sewer lines near Route 12. The area will become ripe for commercial and retail development and Fox Lake will get 30% of sales tax revenue generated by businesses located in Volo that hook to the sewer lines ♦ Fox Lake officials adopted a façade improvement program in which the village will reimburse property owners for improving their storefronts up to a maximum of \$5,000.

Fox River Valley Gardens (Port Barrington)

The Village of Fox River Valley Gardens officially changed its name to Port Barrington.

Grayslake

Grayslake launched a \$8.1 million community improvement program in early May to refurbish deteriorating streets and water mains in the older sections of the village ♦ The Village Board approved a 44 acre custom home development that will have 39 homes costing between \$500,000 and \$1 million on Sheldon Road, north of Rollins Road ♦ Pulte Homes is proposing to build 132 homes on an 89 acre parcel near Rollins Road and Drury Lane in Grayslake. The Brookshire Estates homes would range in price from \$300,000 to \$500,000 ♦ The Village is looking at redeveloping the former Pik Kwik Grocery store property in its downtown. The village is hoping that any new development will include both retail and residential components ♦ Neumann Homes presented a plan to Grayslake Village Trustees for a 44 acre, mixed use development next to the Milwaukee North Line Metra Station with favorable initial responses. The development would be classified as a "traditional neighborhood development" and consist of a mix of single family

detached homes, three story condominium structures, and 30,000 sq. ft. of commercial space ♦ Grayslake approved an \$18,000 inventory and assessment of all wetlands located within the community. The firm conducting the study is Libertyville-based environmental engineers/consultants, Hey & Associates ♦ Grayslake is considering where to put a new Metra commuter rail station. The two options include near the downtown or on the outskirts of the Haryan Farm Subdivision. However, the downtown site is currently occupied by the old Grayslake Gelatin Co. building and the owners do not want to sell. Additionally, the price for the downtown site is estimated at \$8 million and the site that is farther out is estimated at \$250,000.

Green Oaks

ITW Paslode extended its 57,170 sq. ft. lease at Business Center Drive ♦ Sigma Services, Inc. signed a new lease for 54,100 sq. ft. at 13820 W. Business Center Drive. The company is relocating from Mundelein ♦ Valspar Corp. renewed its 140,800 sq. ft. lease on its distribution center at Business Center Drive in Green Oaks.

Gurnee

The Village Board approved development guidelines for the East Grand Gateway area near Rte. 41 ♦ Gurnee announced that sales tax revenues have increased since 9/11, bucking a nationwide downward trend ♦ The Village Board approved a planned unit development agreement for 7 acres at the northeast corner of Grand Avenue and Dilley's Road. The development is limited to 4 new fast food franchises: Chuck E. Cheese, Krispy Kreme, Wendy's, and Kentucky Fried Chicken ♦ Construction began on Gurnee's new, \$9.2 million police station ♦ Gurnee approved 2 new car dealerships for a 10 acre site on Grand Avenue west of Tri-State Parkway ♦ Town & Country Homes is resubmitting plans for its 255 acre property on Stearns School Road in Gurnee. The plan calls for 160 single-family homes. Original plans had included 440 single

family homes and townhouses ♦ The Gurnee Village Board unanimously approved Bob Rohrman's plan for a Volkswagen/Hyundai dealership on Route 132 across from Gurnee Mills. The dealership will provide \$600,000 in annual sales tax revenue to the village.

Hawthorn Woods

Hawthorn Woods and North Barrington are asking Lake County officials to support an agreement to restrict commercial development on a 108 acre site at the corner of Old McHenry Rd. and Route 12 in an effort to quash Taubman Centers from building a shopping center there ♦ Hawthorn Woods is considering establishing a special service district to finance road improvements and construction.

Highland Park

Highland Park's City Council voted to raise the local portion of the sales tax rate to 1% from 0.5%. This will increase the total sales tax in Highland Park to 7.5% ♦ The City Council voted to turn over \$77,000 to Highwood after a 2000 Census data error showed 1,327 Highwood residents living within Highland Park.

Highwood

Highwood City Council authorized two companies to issue \$3 million in bonds to pay for new infrastructure in the city's downtown business district. The two companies are Kane McKenna Associates, who will handle the accounting duties for the bond issue, and Bernardi Securities (LCP member) who underwrite, market and sell the bonds ♦ Highland Park voted to turn over \$77,000 to Highwood after a 2000 Census data error showed 1,327 Highwood residents living within Highland Park.

Indian Creek

Indian Creek is considering tapping into Lake Michigan water through the Central Lake County Joint Action Water Agency.

Lake Bluff

Lake Bluff Friends for Senior Housing presented a proposal for a 100 unit senior housing complex on 11 acres of land to the Lake Bluff

Village Board ♦ Lake Bluff's budget for fiscal year 2002-2003 is 16% smaller than the previous year's ♦ The Village surveyed its residents and found that 62% of residents want the village to establish its own parks and recreation department to offer more recreational opportunities to the residents.

Lake Villa

Lake Villa's baseball park earned a Governor's Hometown Award ♦ Village officials announced water use restrictions for sprinklers to head off any water shortages similar to last years. The village is in the process of digging a deep well to supplement its water supplies.

Lake Zurich

The Village Board approved boundaries for a tax increment financing district in the downtown area ♦ Construction of the Foglia YMCA Aquatic Center in Lake Zurich began in the fall ♦ Lake Zurich asked 72 developers to present their visions and plans for downtown Lake Zurich ♦ The Village organized focus groups to design a survey instrument that will assess residents' recreational needs. The survey will be distributed to residents in the first part of January 2003 ♦ The villages of Buffalo Grove, Lake Zurich, and Vernon Hills were recognized by the AAA Chicago Motor Club for excellence in traffic safety measures ♦ Lake Zurich officials marked the start of a lakefront promenade project in September. The 500 foot long 20 foot wide boardwalk is expected to be completed by Memorial Day, 2003. The village is also moving ahead on drafting guidelines for downtown redevelopment.

Libertyville

Libertyville is beginning the process to annex 28.7 acres southwest of Harris Road and Route 137 for the construction of a new Metra Commuter Rail Station ♦ Granted tentative approval to the construction of a 138 unit senior housing complex on 9 acres sited on Peterson Road ♦ Libertyville is backing plans for a new commuter rail station and surrounding commercial district at Prairie

Crossing ♦ The Village is conducting a survey of residents regarding what needs to be done to update its comprehensive plan ♦ Approved a \$42.5 million budget that requires a 2.6% increase in the village's property tax levy ♦ Village trustees voted to spend up \$30,000 on turn around expert Stephen B. Friedman & Co. The company will be charged with developing a strategic plan to improve the village's downtown commercial climate ♦ The Cook Memorial Library District proposed a plan to build two new libraries in Libertyville and Vernon Hills. The cost for both facilities would be \$30 million and the money would be raised by the implementation of 10 cent tax increase ♦ the Village's two story, 130,000 sq. ft. indoor sports center was completed in the summer. The builder was FCL Builders, Inc.

Lincolnshire

Lincolnshire trustees approved a plan to construct 32 homes on environmentally sensitive lands directly north of Rte. 22 ♦ The Village of Lincolnshire and Illinois Department of Transportation agreed to a compromise regarding the widening of Route 22 that allowed the \$22 million project to go forward in 2002.

Lindenhurst

Lindenhurst approved a budget for fiscal year 2002-2003 that is 14.5% smaller than last year's budget ♦ Lindenhurst is starting the 2002-2003 fiscal year with \$10 million in its accounts. The village's annual budget is \$10 million ♦ The Village is looking to add a skate/bike park to its park district's new \$2.2 million community center ♦ Approved the expansion plans for the RJB Complex retail center.

Long Grove

Long Grove is considering asking its residents to support an increase in the sales tax. The community does not levy property taxes ♦ Announced that it was considering putting an advisory referendum before residents in April 2003 to see whether they approve of paying a property tax to fund a village police department. However, village trustees decided to defer a

decision regarding a referendum until after the New Year.

Mundelein

Mundelein is proposing a 16% decrease in spending ♦ Lake County is proposing the construction of a \$1.6 million traffic court branch facility in Mundelein. The one-courtroom facility will replace the current location in Grayslake's Country Faire strip mall ♦ Village officials are earmarking funds in the 2003 budget to design a new, 20,000 sq. ft., community service center that will free up space in village hall ♦ Approved plans for the new Lake Plaza Shopping Center on the corner of Diamond Lake Road and Route 45. Mega Realty of Chicago is building the plaza on 6 acres of land and will include a commercial building with room for 26 businesses and two stand alone buildings ♦ Mid-Northern Equities is proposing a large commercial retail center on 75 acres at the intersection of Routes 83 and 60. The center would be anchored by a SuperTarget discount store.

North Barrington

Hawthorn Woods and North Barrington are asking Lake County officials to support an agreement to restrict commercial development on a 108 acre site at the corner of Old McHenry Rd. and Route 12 in an effort to quash Taubman Centers from building a shopping center there.

North Chicago

North Chicago hopes to attract a supermarket to a 21 acre site on the west side of Green Bay Road near Martin Luther King Dr. The city is talking to two groups of developers ♦ The City is seeking \$1.6 million in federal brownfields funds to clean-up contaminated parcels along Sheridan Road for redevelopment. If the city's application is approved, the money will be used to set up a \$1 million revolving loan program to assist private property owners with clean-up costs. The remaining funds will be used to remove underground fuel tanks and contaminated soil from the site of the former First Midwest Bank branch and the

facility that used to be Mary's Navy Cleaners.

Old Mill Creek

Old Mill Creek and Wadsworth are hammering out the details for a boundary agreement because of a proposed warehouse and office project that will span 210 acres and cross both villages' borders.

Park City

IDOT has agreed to transfer ownership of state-owned right-of-ways on both sides of US 41 to Park City. The city hopes to sell the parcels to developers ♦ Park City is joining other municipalities in protesting moves by the Illinois General Assembly to reduce the percentage of state-local income tax sharing. Park City would lose \$58,000, \$12,000 more than it collects in property taxes ♦ Park City tapped into its financial reserves to cover payroll because of the state's tardiness in reimbursing the home-rule community for the taxes that it collects on the city's behalf. The city's finances are sound by the city council has implemented a hiring freeze, banned further purchases, and created an economic development commission to attract new businesses.

Round Lake

Round Lake approved plans by Lakewood Homes for Lakewood Grove, a subdivision that will eventually have 470 single family homes, 200 duplexes, and 130 townhomes ♦ Opened its 3rd fire station at 861 E. Hook Drive ♦ Round Lake is considering annexing 165 acres at the northeast corner of Fairfield Road and Route 60. Sixty three acres would be commercially developed and the rest would be used for a wetlands bank. Because the property is not contiguous with Round Lake municipal property, the forcible annexation of adjacent property may be required.

Round Lake Beach

Approved an agreement with Round Lake Heights to share sales tax revenue for a business that both communities share. The Ashley Furniture Home Store sits in both communities ♦ Approved a \$1.8

million road and sewer project that will fix several miles of Clarendon Drive from Cedar Lake Rd. to Hainesville Rd. ♦ Round Lake Beach's Meadowgreen Subdivision has been revitalized through an effective partnership with the village. The village used proceeds from TIF district financing to perform \$3 million of renovations on the 42 buildings in the subdivision. The effort has won the Governor's Illinois Tomorrow Award and Urban Innovation of Illinois' economic development award ♦ Purchased about 10 acres of land on the north side of Round Lake to keep as lakefront parkland ♦ Agreed to sell its village hall to the Lake County Health Department. The Health Department will use the building for a health clinic. The village is moving its administrative functions into an addition off the current police station at Municipal Way and Hook Drive.

Round Lake Heights

Round Lake Heights built a new 5,000 sq. ft. village hall ♦ The Village approved an agreement with Round Lake Heights to share sales tax revenue for a business that both communities share. The Ashley Furniture Home Store sits in both communities.

Round Lake Park

Mayor Ila Bauer was elected to serve as the President of the Lake County Municipal League ♦ Received a First Place Governor's Hometown Award for the volunteer efforts to open and maintain Mano a Mano Family Resource Center ♦ Village officials participated in the Community Swap program sponsored by the University of Illinois Extension Service. Round Lake Park officials "swapped" with officials from Poplar Grove, Illinois. Officials assessed villages and made presentations to respective town councils ♦ The Village has hired the Conservation Design Forum to assist in updating the village's comprehensive plan and engage the village in a strategic planning process under the auspices of the Competitive Communities Initiative sponsored by the Illinois Department of Commerce and Community Affairs.

Vernon Hills

Vernon Hills' new village hall will open in late April ♦ The Village officially annexed 3 properties totaling 11 acres, the last of acreages that make up the former Nike Missile Site. The three remaining properties were annexed last because of environmental clean-up procedures ♦ The Village is asking that Metra pare back the number of parking spaces it is requiring for the expanded station. The station is on the North Central Line that is being double tracked ♦ The villages of Buffalo Grove, Lake Zurich, and Vernon Hills were recognized by the AAA Chicago Motor Club for excellence in traffic safety measures ♦ Vernon Hills is considering revising its comprehensive plan to reflect the growth the village has experienced since the last revision in 1992 ♦ The Cook Memorial Library District proposed a plan to build two new libraries in Libertyville and Vernon Hills. The cost for both facilities would be \$30 million and the money would be raised by the implementation of 10 cent tax increase.

Volo

The Villages of Volo and Fox Lake signed an agreement to extend water and sewer lines between the communities along the Route 12 corridor ♦ Volo and Fox Lake also signed an agreement with Lakes Region Sanitary District. The agreement allows Fox Lake to use Volo's water tower and water lines on Route 12. In return, Fox Lake will allow Volo to tap into existing sewer lines near Route 12. The area will become ripe for commercial and retail development and Fox Lake will get 30% of sales tax revenue generated by businesses located in Volo that hook to the sewer lines ♦ The Wauconda Fire Protection District is proposing the construction of a Regional Fire and Emergency Response Center in Volo, an inter-agency facility. The District already owns the 20 acre parcel east of Route 12 and south of Route 120.

Wadsworth

Old Mill Creek and Wadsworth are hammering out the details for a boundary agreement because of a

proposed warehouse and office project that will span 210 acres and cross both community's borders.

Wauconda

Wauconda Village trustees voted to annex the former Wauconda Orchards property and gave preliminary approval to two subdivision plans that could result in 1,000 new homes ♦ The Village kicked off the final phase of its \$4 million downtown revitalization ♦ The Village selected Hydra Corporation to construct a \$6 million, 102 unit Liberty Arms Senior Center, a living facility for seniors.

Waukegan

Waukegan was named a "Main Street" community by the Illinois Department of Commerce and Community Affairs ♦ The Urban Land Institute unveiled a plan for Waukegan's lakefront that includes housing, retail, and recreational uses but excludes industrial uses ♦ Waukegan's city council voted unanimously for a one cent sales tax to help fund waterfront redevelopment plans ♦ Waukegan pressed the Illinois State Gaming Board for an answer regarding the potential for a casino license ♦ Received a favorable environmental report regarding the Johns Manville industrial property on the lakefront. The city wants to proceed with the construction of a soccer and recreation complex on the site ♦ Rejected a subdivision plan proposing 16 single family homes on 10.5 acres near Midlane Country Club ♦ Waukegan's City Council reviewed plans for a new, 50,000 sq. ft., \$12 million city hall on Sabonjian Place across from the existing city hall ♦ The Lake County Residential Development Corp. presented a plan for the Karcher Hotel in downtown Waukegan that included commercial, office, and residential space. The \$11 million project would be funded with federal housing grants. The building was gutted by a fire in 1984 that killed 8 elderly residents ♦ The Waukegan City Council approved plans for the new \$12 million city hall and municipal campus ♦ 2000 Census figures indicate that

Waukegan is the 6th fastest growing city in Illinois ♦ A 409 unit housing development has been proposed for 62 acres of the Midlane Golf Course property in Waukegan ♦ Waukegan's City Advisory Commission rejected the County's plan to open a 240 bed work-release facility in a vacant, downtown grocery store ♦ Aml Residential Properties and Shaw Development Corporation have proposed a new mixed use land plan for the Lakehurst Mall site in Waukegan. The plan would include 480 apartments and 65 acres of retail and commercial structures ♦ Officials unveiled the Lakefront Small Business Incubator Office in a former Outboard Marine building on Waukegan's lakefront. The facility will be staffed by personnel from TEC Development International and will serve as a magnet for attracting international businesses to Waukegan and Lake County ♦ The Waukegan City Council approved the creation of a 9th aldermanic ward on the southwest side of the city. The ward will include the mostly new subdivisions south of Belvidere Rd. and west of US 41 ♦ The Waukegan City Council hired Chicago-based Skidmore, Owings & Merrill to design a master plan for the lakefront and downtown ♦ The Waukegan City Council accepted a \$5.5 million construction bid from Pickus Construction for the renovation of the Genesee Theatre ♦ the Waukegan City Council voted unanimously to reject North Shore Sanitary District's proposed sludge processing plant. The Sanitary District announced plans to proceed with plant construction despite Waukegan's denial of a zoning request the district needs to build the \$26 million facility ♦ The Waukegan City Council voted against allowing Lake County Government to site a new work-release facility at a vacant grocery store on the corner of Water and County Streets in Waukegan. The site fell into Waukegan's downtown planning area ♦ The Waukegan City Council unanimously approved a contract in September that allows the Police Department's patrol officers to live outside of city limits

♦ The City of Waukegan established the Harbor City Renaissance Commission that is charged with steering city officials through lakefront development and in implementing the Urban Land Institute's recommendations for the harbor area ♦ The Waukegan City Council approved permits for 120 condominiums to be constructed on Waukegan's lakefront ♦ Shaw Company, an Oak Brook-based development firm, filed applications to turn the Lakehurst Mall area into an office park known as a Western Gateway Redevelopment District. After objections from Waukegan City Officials, the residential components of the original plan were removed.

Winthrop Harbor

The Winthrop Harbor Recreation Board approved plans for a skate park in Village Park ♦ The Village is looking at improving its Sheridan Road corridor in the downtown with more connections to the Marina.

Zion

Zion City Council announced the purchase of 2861 Sheridan Road, a former used-car lot opposite City Hall. The goal is to clean up the property and resell it to prospective developers ♦ Zion approved a modified host agreement with Zion Energy LLC, the local name for peaker plant developer Calpine Inc. The modification requires developers seeking to build along 9th Avenue to pay a portion of the road and water main costs to Zion Energy ♦ The Zion City Council voted to approve a 7-year extension of an option for the purchase of a 200 acre landfill site by North Shore Sanitary District ♦ Zion officials celebrated the refurbishment of the 1909 Bicket Building at 2700 Sheridan Road with a ribbon cutting ceremony in October. The building was the original site of the First City Bank of Zion. The city hopes to sell the building and adjoining property to investors ♦ The City Council gave preliminary approval for a 123-home planned unit development called Thunderhawk Estates off of Kenosha Road.

Lake County School Districts

January-April

The Fox Lake Elementary School District has set June 25th as the date that it will auction off its Forest and Glenn school properties ♦ The recount of the Lake Zurich School District 95 referendum showed that the referendum passed by almost 500 votes instead of the 17 initially reported after the March 19th primary ♦ Richard B. Olson was selected to become the new Superintendent for the Waukegan school system, replacing Robert Kurtz who is retiring ♦ Grayslake Community High School (District 127) is increasing class sizes from 22.1 pupils per room to 25.8 pupils per room to deal with the defeat of a referendum to increase the education fund tax rate in the March 19th election ♦ Round Lake Area Unit District 116 is developing a comprehensive plan to deal with the districts eventual takeover by a state-appointed financial authority. The school district is also considering going for another referendum ♦ Waukegan School District 60 rescinded nearly \$7.8 million in budget cuts that were proposed had March 19th's education referendum had not passed ♦ Grayslake Community High School District 127 is preparing voters for the November elections in which the school district will ask for a tax rate increase ♦ Gavin and Big Hollow elementary school districts, Grayslake District 46, Lake Villa District 41, and Grant and Grayslake High School Districts are meeting to deal with the ramifications of Round Lake Unit District 116's possible dissolution or management by an independent financial authority ♦ The Round Lake District 116 School Board officially came out against a five member finance authority running the school district as specified in Illinois House Bill 5734.

May-August

Because of late payments of state aid, Zion school districts were required by law to notify teachers of potential layoffs. Superintendent Jim Taylor noted that this is a requirement but was positive that

the delayed grants would arrive soon ♦ Mundelein HS Superintendent, Arthur Newbrough, announced that he will retire at the end of the 2002-2003 school year ♦ The Illinois Senate approved a bill that would give sweeping powers to an appointed School Finance Authority, the authority that would take over the Round Lake Unit School District. The house approved the bill on April 4 ♦ The budget crisis in Springfield is resulting in tardy state aid payments to local school districts. Many Lake County school districts, especially those with heavy participation in special education programs, are being forced to borrow short term or shift cash between funds to cover expenses ♦ The Illinois Department of Natural Resources requested that the Illinois Capital Development Board withhold funds for construction of Antioch HS District's second high school until the agency received and approved compliance with state wetlands regulations. The school district had complied with all of the US Army Corps' and Lake County Stormwater Management Commission's regulations but the application process took longer than expected ♦ Fremont School District 79 approved development impact fee of \$5 million from Lakewood Homes for the construction of a school. Lakewood Homes is building a 800 unit subdivision on 439 acres near Round Lake ♦ Fox Lake Elementary School District 114's officials took Forest Elementary and Glen Pre-school off the markets due to a lack of bids. The obsolete school buildings are being sold due to the construction of the new Lotus Elementary School ♦ Antioch Community HS District officials are still waiting for authorization to build a new high school from the Illinois Department of Natural Resources. The department is withholding state construction grants due to problems with wetland mitigation issues ♦ Mundelein elementary school officials are beginning to prepare for another tax referendum in November. A consultant hired by the elementary school district to study the feasibility of consolidating Mundelein's elementary and high school districts reported that

financial and legal obstacles prohibit the consolidation ♦ HS District 128's Vernon Hills football stadium will be named after Rust-Oleum Corp. The company provided \$100,000 to fund the completion of athletic fields at the Vernon Hills High School ♦ Round Lake School District 116 announced that it spent \$1.5 million less than anticipated for fiscal year 2002 and reduced its short term debt from \$14 million to \$10 million.

September-December

Because Big Hollow Grade School District's bid for a 49 cent education fund tax rate was defeated in the November 5th elections, the school district will have to issue interest bearing tax anticipation loans in 2003 to make ends meet. The district is projected to have 1,400 students by 2008. The district now has 924 students ♦ Vernon Hills village leaders are criticizing the Libertyville-Vernon Hills Area High School District for using savings to finance a \$9 million expansion at Libertyville High School. The village had loaned the district \$1.3 million to partially finance athletic fields. The village wants to know why the school board did not use its existing funds to finance the fields. The school district responded that the money in the funds came from an education fund tax increase that had not been passed when the expansion at Libertyville High School was undertaken ♦ Two Libertyville-Vernon Hills High School District 128 officials, Anne Landgraf and Jan Foreman, oppose the \$9 million expansion of the Libertyville HS facility. The School Board voted to begin planning for the expansion that will not require a referendum ♦ Dr. Patricia Pickles, Superintendent of the North Chicago Unit School District, announced that she was leaving to accept a position as head of the Portland, Oregon public schools ♦ Aptakisic-Tripp Elementary District 102 officials are asking voters to approve a 40% tax increase to boost teachers' salaries and keep class sizes small ♦ Grayslake Elementary School District 46 is proposing to build on new elementary school in the Madrona Village subdivision in Round Lake, build a new childhood center, and

add new classrooms and a cafeteria to Woodview School. The School Board will determine whether to seek a tax increase at the December 16th meeting to fund the \$41 million in construction improvements ♦ Warren Township High School District will seek a 47 cent increase per \$100 of assessed valuation in the education fund's tax rate in the February elections ♦ Both Warren Township and Mundelein High School Districts are considering new campuses ♦ The

Round Lake Area Unit District 116 finance authority is looking for a CEO to replace Superintendent Mary Davis ♦ Fremont Elementary School District 79 board members decided to make a fifth try to boost the education fund tax rate on the April, 2003 ballot ♦ Mundelein High School District 120 board members voted to put a referendum question on the April, 2003 ballot asking for a tax increase in the education fund ♦ Round Lake area residents may have to pay more in property taxes

to District 116 in 2003 under a proposed tax levy considered by the board. The school district can raise its tax levy through special legislation that established the finance authority. The law also exempts the school district from the tax caps for a one-year period.

April, 2002 Election Results - Referenda

Passed

1. Barrington Park District
 - *Permission to borrow \$11.5 million*
 - *Use the money to buy the former Jewel Tea Co. site*
2. Barrington Unit District 220: raise tax rate by 20 cents per \$100 assessed valuation
3. Barrington-Countryside Fire Protection District: raise fire protection service rate by 10 cents.
4. Fox River Grove Fire District: raise tax rate up to 30 cents per \$100 of assessed value to create ambulance fund
5. Grayslake High School District 127: take out \$50 million tax backed loan to build a second high school and improve the existing one
6. Indian Trails Library: increase tax rate by 4 cents per \$100 assessed valuation
7. Lake Zurich Rural Fire Protection District: raise property tax rate by 10.5 cents per \$100 assessed valuation
8. Lake Zurich Unit District 95: raise maximum education fund tax rate by 35 cents to \$3.285 per \$100 assessed valuation
9. Stevenson High School District 125: raise maximum education tax rate by 43 cents to \$1.71 per \$100 assessed valuation
10. Wauconda Unit District 118: raise maximum education fund tax rate by 25 cents to \$3.43 per \$100 assessed valuation
11. Waukegan Unit School District 60: raise maximum education fund tax rate by 93 cents to \$3.91 per \$100 assessed valuation
12. Zion Benton Township High School: increase education fund tax rate

Failed

1. Fox Lake: should village take out \$3 million tax-backed loan to fund construction of new police station
2. Cary Fire District: increase tax rate 30 cents per \$100 assessed valuation to create an ambulance fund
3. Big Hollow Elementary District 38: raise maximum education fund tax rate by 74 cents to \$2.64 per \$100 assessed valuation
4. Fremont Elementary District 79: raise maximum education fund tax rate by 20 cents to \$2.00 per \$100 assessed valuation
5. Grayslake Elementary District 46: should core knowledge be the primary course of study
6. Fremont Township:
 - Adopt an open space plan
 - Take out \$10 million of tax backed loans to finance acquisition, maintenance, development and renovation of open space
7. Mundelein Elementary District 75: raise maximum education fund tax rate by 47 cents to \$2.43 per \$100 assessed valuation
8. Round Lake: allow a peaker plant to be constructed in the village
9. Round Lake Area Unit District 116: raise the district's debt limit
10. Volo: should village approve zoning for a power plant on Rte 120
11. Warren-Waukegan Fire Protection District: increase property tax limit from 3.4 percent to 64 percent

November, 2002 Election Results - Referenda

Passed

1. Lake County Forest Preserve: raise the corporate tax rate
2. Lake Forest: lengthen mayor's term from 1 to 2 years, with a limit of 2 consecutive terms
3. Lake Forest: issue bonds to purchase 25 acres along Route 60 near Conway Farms
4. Lake Forest: increase sales tax by half a percent to pay for sewer improvements
5. Fox River Grove: start police pension fund
6. Hainesville: create a tax to fund 24 hour police protection
7. Lake Zurich: issue \$10 million in redevelopment bonds for the downtown district
8. Riverwoods: increase sales tax by one half of a percent to create a tax increment financing district
9. Warren-Waukegan Fire Protection District: approve a property tax increase to pay off debt
10. Hawthorn Grade School District 73 (approval of \$39.5 million construction bond issue)
11. Aptakisic-Tripp School District
12. Mundelein Grade School District 75 Grayslake High School District 127

Failed

1. Fox Lake: issue bonds to build a new police station
2. Fox River Grove: raise property tax limit
3. Antioch Township: permit casino gambling
4. Lake Villa Township: permit casino gambling
5. Newport Township: OK to disconnect land in Newport Township for annexation by Zion-Benton Township
6. Shields Township: permit casino gambling
7. Warren Township: permit casino gambling in Warren Township
8. Warren Township: permit casino gambling in Lake County
9. Fremont Public Library District: approve 10 cent operating tax increase
10. Big Hollow Grade School District 38
11. Emmons Grade School District 33
12. Fremont Grade School District 79
13. Grass Lake School Grade School District 36
14. Gurnee Grade School District 56
15. Lake Forest High School District 115

November 5th Election Results

Governor:

Rod Blagoevich (D) ✕
Jim Ryan (R)

Lt. Governor:

Patrick Quinn (D) ✕
Carl Hawkinson (R)

Attorney General:

Lisa Madigan (D) ✕
Joe Birkett (R)

Secretary of State:

Jesse White (D) ✕
Kris O'Rourke Cohn (R)

Comptroller:

Daniel Hynes (D) ✕
Thomas Ramsdell (R)

Treasurer:

Judy Baar Topinka (R) ✕
Thomas Dart (D)

US Senate:

Richard Durbin (D) ✕
James Durkin (R)

US House of Representatives – 8th District

Philip Crane (R) ✕
Melissa Bean (D)

US House of Representatives – 10th District

Mark Kirk (R) ✕
Henry Perritt (D)

State Senate – 29th District

Susan Garrett (D) ✕
Kathleen Parker (R)

State Senate – 30th District

Terry Link (D) ✕
Charles Fitzgerald (R)

State Senate – 31st District

Adeline Geo-Karis (R) ✕
Glenn Ryback (D)

State General Assembly – 51st District

Ed Sullivan Jr. (R) ✕
Nancy Shepherdson (D)

State General Assembly – 52nd District

Mark Beaubien (R) ✕
Steven Skinner (D)

State General Assembly – 53rd District

Sidney Mathias (R) ✕
Thomas Duda (D)

State General Assembly – 58th District

Karen May (D) ✕
Marc Brown (R)

State General Assembly – 59th District

Kathleen Ryg (D) ✕
Roger Byrne (R)

State General Assembly – 60th District

Eddie Washington (D) ✕
Susan Tenzi (R)

State General Assembly – 61st District

Timothy Osmond (R) ✕
Jason Linn (D)

State General Assembly – 62nd District

Robert Churchill (R) ✕
Judy Armstrong (D)

Lake County Clerk

Willard Helander (R) ✕
Patrick Patt (D)

Lake County Sheriff

Gary Del Re (R) ✕
Charles Fagan (D)

Lake County Regional Superintendent of Schools

Roycealee Wood (R) ✕
No Democrat

Lake County Board District 1

Judy Martini (R) ✕
Scott Wold (D)

Lake County Board District 2

Randall Whitmore (R) ✕
Mark Stricklin (D)

Lake County Board District 3

Suzi Schmidt (R) ✕
No Democrat

Lake County Board District 4

Brent Paxton (R) ✕
No Democrat

Lake County Board District 5

Bonnie Thomson Carter (R) ✕
No Democrat

Lake County Board District 6

Don Bauer (R) ✕
Dennis Murphy (D)

Lake County Board District 7

Steven Carlson (R) ✕
Marc Brogan

Lake County Board District 8

Robert Sabonjian (D) ✕
Shirley Friedlander (R)

Lake County Board District 9

Mary Ross Cunningham (D) ✕
Dee Garcia (R)

Lake County Board District 10

Diana O'Kelly (R) ✕
No Democrat

Lake County Board District 11

Sandy Cole (R) ✕
Gayle Cinke (D)

Lake County Board District 12

Angelo Kyle (D) ✕
No Republican

Lake County Board District 15

Carol Calabresa (R) ✕
No Democrat

Lake County Board District 16

Bob Powers (R) ✕
No Democrat

Lake County Board District 17

Stevenson Mountsier (R) ✕
No Democrat

Lake County Board District 18

Pamela Newton (R) ✕
Neil Goldberg (D)

Lake County Board District 19

Michael Talbett (R) ✕
No Democrat

Lake County Board District 20

David Stolman (R) ✕
No Democrat

Lake County Board District 21

Ann Maine (R) ✕
Pam Kerpec (D)

Lake County Board District 22

Carol Spielman (D) ✕
Baram Avraham (R)

Lake County Board District 23

Anne Flanigan Bassi (D) ✕
Peter Koukos (R)

