

Lake County Barometer 2001

January 2002

Overview

The National Bureau of Economic Research announced that the United States entered a recession in March, 2001 ending the longest economic expansion in American History. The slowdown in the economy was perceptible in 2000 but did not become fully rooted until 2001. Layoffs at technology and manufacturing companies continued unabated, unemployment rates escalated, consumer confidence decreased monthly, companies desperately tried to shed excess inventories and cut costs, and a series of interest rate cuts was undertaken by the Federal Reserve Board to kick start the economy.

Had the September 11th Terrorist Attacks on New York City and Washington DC not occurred, the economy probably would not have faltered as severely as it did. Up until September 10th, economists were predicting a fast recovery by December, 2001 due to strength in leading economic indicators, the housing market, and consumer spending. Numbers from late September and October suggest that unemployment edged up considerably and consumers retreated from the stores. Ironically, consumer confidence seemed buoyed by a patriotic defiance unleashed by the attacks.

According to the US Department of Commerce, the national gross domestic product decreased by 1.3% in the third quarter of 2001. This downturn reflected a decrease in personal consumption expenditures, deceleration in

state and local government spending, larger decreases in exports and in private inventory investment, and a deceleration in residential fixed investment that were partly offset by a smaller decrease in nonresidential fixed investment. There was also a much larger decrease in imports in the third quarter than in the second.

Profits from current production (profits before tax with inventory valuation and capital consumption adjustments) decreased \$62.8 billion in the third quarter, according to revised estimates. In the second quarter, profits decreased \$30.0 billion. Current-production cash flow (net cash flow with inventory valuation and capital consumption adjustments) — the internal funds available to corporations for investment — increased \$13.5 billion in the third quarter, in contrast to a decrease of \$6.5 billion in the second.

In January, 2001, the national unemployment rate stood at 4.2%. This compares to the January, 2002 figure of 5.6%. However, the national unemployment rate did decline from a December, 2001 figure of 5.8%. The Manufacturing, Hotel/Lodging, Wholesale Trade, and Computer industries exhibited the greatest cutbacks in workers. Despite continued layoffs and the uncertainty regarding corporate accounting practices created by the Enron debacle, many economists and analysts are predicting a recovery by mid-2002.

Other local and national economic indicators are as follows:

Population: Based on the figures shown, one would say that the population of Lake County grew by 4.2% between 1999 and 2000. However, the 1999 figure is an estimate based on the 1990 Census figure for total population. The 2000 number is the actual count from the 2000 Census. Irregardless, most analysts had estimated that the 2000 population would have been approximately 621,000. The Census showed that Lake County grew faster in the 1990s than anyone had predicted. These figures are based on Census Bureau Estimates and the 2000 Census.

Unemployment: The December, 2001 unemployment rate in Lake County was 5.1%. The unemployment rate in Lake County exceeded 5% in the months of January, February, March, and December in 2001. This compares to an annualized unemployment rate of 3.6% for 2000.

The national unemployment rate for December, 2001 was 5.8% and the January, 2002 rate stands at 5.6%.

Workforce: The number of workers in the Lake County workforce decreased from an annualized figure of 334,994 in 2000 to 332,771 in December, 2001.

Housing: Lake County is divided into 3 markets by the Illinois Association of Realtors. The Barrington and North Shore markets include both Lake County and Cook County communities. As demonstrated by the figures in the table, the median sales price for single family homes in the Barrington area increased 10.2% over the 2000 figure, in the North Shore market the median sales price increased 10.4%, and in the rest of Lake County the median sales price increased by 2.6%.

In Barrington, sales of single family homes decreased by 8.5% between 2000 and 2001. However, the decrease between 1999 and 2000 was greater at 16.2%. In the North Shore market, they increased by 4.3% after a 17.3% slide between 1999 and 2000, and in the rest of Lake County sales of existing single family homes increased by 5.8% between the third quarters of 2000 and 2001 after a 9.4% decrease between the third quarters of 1999 and 2000.

Local Indicators	Previous Data	Current Data
Population	617,975 (1999)	644,356 (2000)
Unemployment	3.6% (2000)	5.1% (12/2001)
Workforce	334,994 (2000)	332,771 (12/2001)
Housing (Median Price)		
Barrington	\$445,700 (3Q2000)	\$491,400 (3Q2001)
North Shore	\$402,500 (3Q2000)	\$444,500 (3Q2001)
Lake County	\$178,700 (3Q2000)	\$183,400 (3Q2001)

Productivity/Output: Manufacturing productivity in the third quarter of 2001 increased 2.5% from the second quarter of 2001 and 0.5% from third quarter of 2000. Output declined by 5.0% and hours of all persons engaged in manufacturing activities fell 7.4%. Output per hour in the manufacturing sector decreased by 5.6% from the same quarter in 2000.

Business sector productivity increased by 1.1% between the second and third quarters of 2001 as output decreased by 1.9% and hours of all persons engaged in the business sector decreased 2.9%. Productivity in this sector increased 1.5% from the same quarter in 2000. Output per hour in the business sector increased 0.1% since the 3rd quarter in 2000.

Unit Labor Costs: Manufacturing sector unit labor costs increased 1.1% in the third quarter of 2001. Unit labor costs increased 6.5% between 3rd quarter 2000 and 3rd quarter 2001.

Business sector unit labor costs increased 2.4% in between the second and third quarters of 2001. Since the same time last year, unit labor costs increased 4.2% in the business sector.

Real Hourly Compensation: Real hourly compensation of manufacturing workers exhibited a 2.9% increase in the third quarter of 2001. If consumer price increases are factored out, the hourly compensation for the manufacturing sector increased by 3.6% in the third quarter. The percent change in real

hourly compensation for manufacturing workers from a year ago is 4.2%.

Real hourly compensation (including consumer price increases) increased 2.8% in the third quarter of 2000. Hourly compensation for business workers, factoring out consumer price increases, rose 3.5%, the smallest increase since the second quarter of 1997. The percent change in real hourly compensation for business sector workers from a year ago is 3.0%.

National Indicators	Percentage Change from 3rd Quarter 2000 to 3rd Quarter 2001	Percentage Change from 2nd Quarter 2000 to 3rd Quarter 2001
Productivity		
Manufacturing	0.5%	2.5%
Business	1.5%	1.1%
Output Per Hour		
Manufacturing	-5.6%	-5.0%
Business	0.1%	-1.9%
Unit Labor Costs		
Manufacturing	6.5%	1.1%
Business	4.2%	2.4%
Real Hourly Compensation		
Manufacturing	4.2%	2.9%
Business	3.0%	2.8%

Lake County Business 2001 – A Year in Review

In 2001, Lake County saw its share of downsizing, layoffs, and closings. However, because of a strong, diversified economic base, Lake County has weathered the recession better than other locales with significant concentrations of one industry sector or another. Despite the anemic performance in the national economy this year, there is continued growth in the Lake County market. The list that follows details the corporate expansions, relocations, new contracts and partnerships, technological developments, and recognized workplace achievements that have taken place in our business community.

Abbott Laboratories

(Abbott Park and North Chicago)
pharmaceuticals

Purchased BASF AG's Knoll Pharmaceuticals Unit for \$6.9 billion • Purchased Vysis Inc., a genomic disease management company, for \$355 million • Won contract from AltaRex Corporation (Waltham, MA) to manufacture OvaRex MAb, a drug in late stage clinical development for the treatment of ovarian cancer • Formed a discovery pact with Millennium Pharmaceuticals, Inc. (Cambridge, MA) valued at \$250 million to discover, develop, and commercialize drugs to fight obesity and diabetes • In conjunction with NaPro Biotherapeutics Inc., filed an abbreviated new drug application with the FDA for paclitaxel, an anti-cancer compound • Announced marketing and distribution rights for two diagnostic tests developed by Enfer Scientific (Tipperary, Ireland) to detect mad cow disease in cattle • Sought FDA approval for Synthroid hypothyroidism drug • Obtained distribution rights for Vysis Inc.'s two genomic tests for the management of breast and bladder cancer • Announced successful Phase II clinical trials for Atrasentan, a prostate cancer treatment drug • Announced plans to seek marketing approval from FDA for a new experimental treatment for rheumatoid arthritis called D2E7 • Produced studies indicating that the companies best selling antibiotic, Biaxin, showed promise in counteracting Anthrax. Abbott also received FDA approval for the use of Biaxin XL in treating community-acquired pneumonia in adults • Presented with the Governor's Family Investment award by Governor George Ryan for its family-friendly employee benefits • Opened a 46,000 sq. ft., \$10 million on-site child-care center, the largest of its kind in the State of Illinois • Leased 260,000 sq. ft. of office space in Conway Park (Lake Forest) and Norman Woods (Waukegan) business parks.

Aksys Ltd.

(Lincolnshire)
hemodialysis product developer

Received gross proceeds of \$10.38 million from the private placement of securities to institutional investors. The proceeds will be used toward the introduction of the company's Personal Hemodialysis System • Selected Kimal PLC of Middlesex, England, a supplier of dialysis products and medical supplies, to provide technical and clinical support services for the Aksys Personal Hemodialysis System in England. Aksys plans to seek International Standards registration and European electrical mark certification for the system. A commercial launch of the system in Great Britain is scheduled for the middle of 2002.

Allegiance Corporation

(McGaw Park)
healthcare products

Initiated a partnership with Novation, a group purchasing organization, to research the role and value of the Internet in enhancing the health-care supply chain • Unveiled company initiatives in consulting, inventory management and online kitting to help combat nursing shortage • Agreed to support e-business activities of two major health-care group purchasing organizations through medibuy. These two GPOs represent nearly half of all U.S. hospitals • Acquired the assets of Critical Care Concepts, Inc. of Norcross, GA, a specialty distributor leasing agent of respiratory care products • Signed a five-year supply agreement with Chicago's Northwestern Memorial Hospital worth \$140 million • Signed a three-year agreement to market, sell and distribute bioMerieux's (based in France) Vitek 2 diagnostic testing system • Announced enhancements to its parent company's website at www.cardinalhealth.com.

Alliant Exchange, Inc.

(Deerfield)
food service distributor

Majority owner Clayton, Dubilier & Rice, a buy-out firm based in New York, agreed to sell Alliant to U.S. Foodservice and its parent firm Royal Ahold NV, a Dutch supermarket owner for \$1.45 billion and the assumption of \$750 million in debt • Announced plans to open a new distribution center in Charlotte, NC that will double warehouse capacity there and more adequately serve the growing South East US market • Acquired Seattle, WA-based K & N Meats giving Alliant a stronger presence in the Pacific Northwest.

Allscripts Healthcare Solutions

(Libertyville)
electronic prescription & medication delivery services

Completed its purchase of Channelhealth, Inc., a provider of clinical and software solutions, from IDX Systems Corporation • Announced the release of its TouchWorks Pocket Library, a product designed to bring clinical reference information to physicians during the care process • Entered a marketing and development agreement with Microsoft Corp. (Redmond, WA) in which Microsoft will provide funding, access to technology, and marketing resources to quicken the sale of TouchWorks products • Formed an alliance with prescription drug provider Merck-Medco to provide physicians with real-time medication and medical insurance coverage data • Struck a joint marketing agreement with Cybear Group's Physicians Online, a network of 200,000 physicians, to post tutorials about new drugs • Signed a contract with Scott and White Clinic and Hospital of Temple, TX in which it will supply the hospital with its TouchWorks software • Signed a three year collaborative agreement with Compaq Computer Corporation to standardize Allscripts' TouchWorks software with Compaq's iPaq Pocket PCs, DeskPro Workstations, and ProLiant Servers. The pact is worth \$100 million to Compaq • Announced a marketing and development relationship with Millbrook Corporation. The two companies have co-created an interface that lets doctors use a single handheld device to prescribe medications and access information from clinical reference guides.

Allstate Corporation

(Buffalo Grove and Vernon Hills)
insurance

Named to Computerworld magazine's annual list of the 100 best places to work for information technology professionals at No. 83 • Officially launched its online bank, Allstate Bank. The web address is www.allstatebank.com. • Announced that the Allstate investment department will become Allstate Investments LLC, a subsidiary of Allstate Non-Insurance Holdings, Inc. and will provide investment management services to Allstate Corporation.

Altair Corporation

(Lincolnshire)
biotechnology

Announced the creation of a homeland security office to help two of its units, Vacudyne, Inc. and Sterilization Services, Inc. combat the threat of anthrax contaminations.

Alternative Resources Corporation

(Barrington)
technology management services

Announced that it had joined Remedy Corporation's consulting system integrator program. With this agreement, ARC gains access to Remedy's training, technical support, and help desk expertise.

American Express Tax and Business Services

(Deerfield)
tax and auditing/back office solutions/ consulting services

Added 13 staff to serve the growing practice in Lake County.

American Hotel Register Company

(Vernon Hills)
lodging industry supplier

Announced that the company and one of its divisions, Benjamin Brothers, signed a three year agreement with Marcus Corporation that makes American Hotel Register the supplier and service provider for all furniture, fixtures, equipment, and operating supplies for Marcus Hotels and Resorts and Baymont Inns & Suites.

Ameritech

(Waukegan)
telecommunications

Appointed Carrie Jankauer Hightman President of Ameritech Illinois

- Announced that it had spent \$9.4 million at its central office in Waukegan to upgrade the area's telecommunications infrastructure
- Sold Chicago-based cable assets to WideOpen West LLC (Colorado).

ArialPhone Corporation

(Vernon Hills)
wireless communication systems and voice-enabling software

Signed a distribution agreement with San Jose, CA-based Hello Direct, Inc. in which Hello Direct will sell ArialPhone's new wearable wireless earset phone

- Signed a pact with Newark, NJ-based Ultralife Batteries, Inc., in which Ultralife will design and make custom polymer rechargeable batteries to be used to power the ArialPhone earsets.

Bank One

(Various Locations)
bank

Presented plans to hire 300 technology professionals in Chicago and another 300 in Columbus, Ohio in order to integrate and update the company's information technology systems.

Barat College of DePaul

(Lake Forest)
liberal arts college

Formed a strategic alliance with DePaul University that integrates Barat students into the DePaul Campuses throughout the region, expands course offerings, and produced \$6.2 million in campus renovations

- Formed an academic partnership with Joseph Academy, a private special education school in Niles, to begin a graduate/undergraduate cohort program that will allow teachers to receive certification in teaching students with social emotional disorders.

Baxter International

(Deerfield, Round Lake)
healthcare products & equipment

Purchased Sera-Tec Biologicals LP (North Brunswick, NJ), a plasma collection company

- Acquired Cook Pharmaceutical Solutions, a pharmaceutical contract manufacturing unit of Cook Group, Inc. based in Bloomington, IN for \$219 million
- Purchased Asta Medica Onkologie GmbH & Co., the cancer treatment unit of Degussa AG (Frankfurt, Germany) for \$470 million
- Joint venture between Baxter and Great Britain's Acambis PLC won a U.S. government contract to supply 155 million doses of smallpox vaccine. The contract is valued at \$428 million
- Signed pact with Welch Allyn Protocol, Inc. (Portland, OR) in which Welch Allyn's patient monitoring technology will be interfaced with Baxter's infusion therapy technology
- Launched a new electronic platform, Advoy, that will allow health care providers to monitor hemophilia patients over a secured internet site
- Proposed a new \$170 million facility for production of several vaccines. The facility will be located outside of the US
- Announced that it would double production capacity at a plant in Switzerland that makes its hemophilia drug and maybe expand production for the drug at a California plant
- Launched its Sepacell RZ-2000 leukoreduction filter for use with whole blood for transfusion
- In partnership with Cerus Corporation, completed Phase III trials for experimental treatments to reduce risks involved with blood transfusions while effectively clotting blood. Trial results were

submitted to the FDA for approval

- Began working with residents of Long Lake and County Officials to research a zero release wastewater discharge plan for plant in Round Lake
- Signed an agreement with RF Technologies (Brookfield, WI) in which Baxter will market RF's ExacTrack Sovereign Powered System to hospitals across the nation. The system is used to track and locate mobile medical equipment
- Announced that it had purchased the technology for recombinant erythropoietin, a drug used to treat anemia related to kidney disease
- Received clearance from the FDA for US sales of its HomeChoice pediatric peritoneal dialysis system.

Bio-logic Systems Corporation

(Mundelein)
computer based eletro-diagnostic systems

Received a \$3.3 million order, the largest in the company's history, from the Ontario Ministry of Health and Long-Term Care for hearing screening and diagnostic equipment.

BioSante Pharmaceuticals, Inc.

(Lincolnshire)
pharmaceuticals

Presented positive pre-clinical trial results for its calcium phosphate naoparticulate drug delivery system for the eye at the US – Japan Symposium on Drug Delivery. The system was tested with a drug that lowers intra-ocular pressure, a risk factor for glaucoma

- Received a patent for its method of selectively isolating biologically active therapeutic proteins from transgenic milk
- Licensed its Bio-Vant vaccine auxiliary to Seattle, WA-based Corixa Corporation for use in several vaccines
- Corixa plans to develop Bio-Vant boosts the effectiveness of vaccines.

Brunswick Corporation

(Lake Forest)
boats/recreation equipment

Acquired Princecraft Boats, the largest manufacturer of boats in Canada. Princecraft will continue to operate from Princeville, Quebec

- Acquired British boatmaker, Sealine International Ltd., a luxury yacht builder in a deal worth \$68 million
- Secured a licensing agreement with Coca-Cola to feature the soft drink's images on the new VizA-Ball bowling ball collection, a product line developed by the Brunswick Bowling and Billiards Division
- Completed its acquisition of New Bern, NC-based Hatteras Yachts, Inc., a builder of motor yachts, from Genmar Industries for \$80 million.

CDW Computer Centers, Inc.

(Vernon Hills)
computer sales

Announced that it would be listed on the Nasdaq 100, an index of the exchange's 100 largest non-financial companies. CDW is the only Chicago-area company to be added or removed from the index this year • Reported that it had been awarded a two year contract from the state of New Hampshire to supply computer hardware products to 60 state agencies. CDW is one of several companies selected to participate in the pact which also allows for marketing to New Hampshire municipalities, local units of government, and educational organizations • Named by *Computer Shopper* magazine as "Best Place to Buy Communications Products" • Named to *Computerworld* magazine's annual list of the 100 best places to work for information technology professionals at No. 71 • Named to *Fortune* magazine's list of the 100 fastest growing US companies at No. 79 • Completed a major warehouse expansion that increased the size of its warehouse at 200 N. Milwaukee Ave. by 245,760 sq. ft. • Moved sales force into a newly constructed, 156,000 sq. ft. facility in Mettawa. The facility was constructed by Hamilton Partners and is part of Hamilton Partners' Woodland Hills office park.

CarrAmerica Realty Corporation

(Deerfield)
real estate broker

Constructed Nine Parkway North, a 130,000 sq. ft. speculative office building in Parkway North Center.

Certified Packaging Corporation

(Waukegan)
contract packaging

Purchased an 86,000 sq. ft. building at 3800 Hawthorne Court.

Clark/Bardes Holdings, Inc.

(Barrington)
executive compensation and benefits consulting services

Acquired Independence, MO-based Management Sciences Associates, Inc., a health care consultancy • Announced the acquisition of Massachusetts-based Lyons Compensation and Benefits LLC, a compensation and benefits administration firm, for \$12 million • Purchased Rich Florin/Solutions, Inc. d/b/a Executive Alliance (Massachusetts), a compensation and organizational development firm specializing in technology clients for \$20.8 million.

Clear Monday

(Lincolnshire)
optical network management software

Announced that Matav, Hungary's leading telecom service provider, will implement Clear Monday's Clearview software through Budapest-based NETvisor, Ltd.

Cole-Parmer Instrument Company

(Vernon Hills)
distributor of specialty technical instruments

Announced that it was acquired by Hampton, NH-based Fisher Scientific International, Inc. for \$205 million.

College of Lake County

(Grayslake)
community college

Accepted a matching funds grant of \$85,500 from the Illinois Department of Commerce and Community Affairs to provide continued assistance to new and existing businesses in business plan development, preparation for loan financing, and service agency referrals • Adopted a two year tuition freeze for students who are not residents of the county. CLC trustees voted to maintain the \$177 per credit hour tuition for Illinois residents who reside outside of Lake County and \$248 for non-Illinois residents • Extended an agreement with Great Lakes Naval Training Center in which navy personnel can pursue associates degrees at CLC. The agreement was extended to April 1, 2006 • Added new certificate programs: Medical Resonance Imaging, Computer Tomography, C++ Programming, Java Programming, Visual Basic Programming, Water Supply Operator Certification Preparation, and Water Treatment Operator Certification Preparation • Began planning work for the new Technology Center building that will be located at the Grayslake Campus • Proposed a budget for fiscal year 2002 of \$54.5 million, up 6.52% from the operating budget of fiscal year 2001.

Community Trust Credit Union

(Gurnee)
credit union

Opened a second branch facility in Grayslake at 1263 N. Route 83. Other locations include 1868 E. Belvidere Rd., Grayslake and the main facility at 1313 Skokie Highway.

Condell Medical Center

(Libertyville)
hospital

Libertyville Plan Commission approved another key phase of an \$88 million

expansion to the medical campus. Plans included the expansion of an emergency care building, a parking lot, and a loading dock • Announced a \$1.8 million expansion of the heart care facility due to growing needs of an aging population • the Illinois Health Facilities Planning Board approved Condell's request for a \$1.2 million PET scanner for the detection of cancer.

Consumers Cooperative Credit Union

(Waukegan)
credit union

Announced the construction of a 5,000 sq. ft. branch facility at the corner of Beach Road and Lewis Avenue near the Waukegan Regional Airport. The Credit Union has locations on Washington Street in Waukegan, Gurnee, Round Lake Beach, Mundelein, and at Stevenson High School in Lincolnshire.

CorSolutions

(Buffalo Grove)
health care information

Formed a partnership with Wellsource, a risk assessment company. It also expanded partnerships with QualityMetric, Inc. and Integrated Healthcare Information Services. CorSolutions will integrate data analysis and health risk assessment from the three partners in its efforts to predict and assess health risks and develop plans for care.

Costco Wholesale Corporation

(Lake Zurich)
retail

Opened a new warehouse store at 680 S. Rand Road in Lake Zurich.

Dade Behring

(Deerfield)
clinical diagnostic instruments

Redesigned its chest pain educational web site, www.chestpainperspectives.com to provide the latest developments on cardiac disease to both healthcare professionals and the general public.

Daisy's Resource and Development Center

(North Chicago)
job training/alternative schooling

Awarded a \$400,000 Youthbuild Program funding grant from the US Department of Housing and Urban Development to fund a pre-apprenticeship program for 45 trainees who will learn construction skills by working to rehabilitate and build new homes in the community.

Deloitte & Touche Tax Technologies LLC
(Deerfield)
tax auditing/consulting services

Received Approved Vendor Status for the IRS 1065 electronic filing program and was also recognized by the IRS as registered transmitter of 1065 electronic files.

DePaul University
(Lake Forest)
college

Formed an alliance with Barat College that expands DePaul's reach into Lake County. DePaul will offer expanded programs and residential facilities at the Barat College Campus. Students at Barat will have access to the combined resources and course offerings of the DePaul Campuses throughout the Chicago region.

Designcraft Corporation
(Lake Zurich)
Industrial design models and engineering prototypes

Announced that it was relocating its operation to a 11,262 sq. ft. facility at 650 Telser Rd. in Lake Zurich. The company has 14 employees.

Devery Engineering, Inc.
(Grayslake)
civil engineering/architecture

Merged with St. Paul, MN-based engineering and architectural consulting firm Bonestroo, Rosene, Anderlik & Associates, Inc. The new name for the firm is Bonestroo, Devery & Associates, Inc.

Discover Financial Services
(Riverwoods)
financial services

Announced the creation of a pact with HNC Financial Solutions in which HNC's Eagle Merchant Risk Management System will enhance merchant protection and services for the 4 million merchants served by Discover • Announced that it gave away more than \$3 billion in Cashback Bonus awards to Discover Cardmembers. A Cardmember benefit since the Card's inception, the Cashback Bonus Award is a distinctive feature of Discover Card. It pays Cardmembers up to 1%, based on their annual level and type of purchases • Launched Discover Deskshop 3.0, an upgraded version of the virtual credit card designed to make online shopping safer and simpler for Discover Cardmembers • Kicked off the Riverwoods II expansion project that is expected to be completed by the summer of 2003. Upon completion, approximately 500,000 square feet of additional

space will be available to better accommodate the future growth of the company.

DOR BioPharma, Inc. (formerly Endorex)
(Lake Forest)
biotechnology

Received a patent for new lipids useful in delivering drugs to the intestinal tract and other mucosal surfaces • Acquired Corporate Technology Development, Inc. • Presented advancements for its new oral LMP™ delivery system at the US-Japan Drug Delivery Symposium.

eLoyalty Corporation
(Lake Forest)
provider of outsourced teleservices

Announced that existing stockholders, Technology Crossover Ventures and Sutter Hill Ventures, agreed to invest another \$25 million into the company.

Efoora Inc.
(Buffalo Grove)
biotechnology

Sought to raise \$2 million in operating capital to finance research into a new test for Mad Cow Disease • Announced that the FDA had granted a clinical trials exemption for its HIV Rapid Test, a diagnostic test that could determine the HIV status of a patient within 20 minutes rather than the current standard of 24 hours. The exemption allows the company to examine the test in trials that will occur at a number of hospitals and medical facilities nationwide.

Empyrean Candles
(Lake Zurich)
candle manufacturing/wholesale

Constructed a 72,000 sq. ft. manufacturing/warehouse facility at 330 East Main Street. The \$3 million investment resulted in 20 jobs for the community.

Evanston Northwestern Healthcare/ Highland Park Hospital
(Highland Park)
hospital

Announced plans to expand services in Lake County with the planned construction of a 46,000 sq. ft. specialty medical and diagnostic facility on Milwaukee Avenue in Vernon Hills. The facility will feature comprehensive cardiac services and serve as a medical teaching institution. Heart surgeries will continue to be performed at Highland Park Hospital and Evanston.

Exelon Corporation
(parent company of ComEd)
energy services

Announced plans to form a joint venture with Duke Energy Corporation (Charlotte, NC) and Energy Corporation (New Orleans, LA) that would compete with US Enrichment Corporation to procure enriched uranium from Russia for resale to nuclear power plants in the US. A request for approval was sent to President George Bush in October • Announced plans to construct a new water chilling plant at One IBM Plaza, 330 N. Wabash Avenue in Chicago's downtown. The plant will increase the company's cooling service capacity in the downtown area by 10%.

First Midwest Bank
(Gurnee, Itasca)
bank

Opened 4,700 sq. ft. branch facility in Mundelein with 13 employees • Opened a Small Business Banking Group • Posted record earnings performance for 2001.

Fortune Brands, Inc.
(Lincolnshire)
consumer products

Announced a \$740 million distribution deal with Sweden's Vin & Spirit, retailers of Absolut Vodka. The deal gives Vin & Spirit access to Fortune Brands' distribution network and a 49% stake in Future Brands LLC, the U.S. distribution venture the two companies will form • Announced that it had agreed to sell its British-based scotch operations to a European management company for \$290 million.

Flex Construction Corporation
(Lake Zurich)
architectural/build design services

Built a new 6,500 sq. ft. headquarters facility at 244 Telser Road.

Great Lakes Naval Training Center
(Great Lakes)
navy base

Announced a \$750 million capital improvement plan for the base • Announced that the Great Lakes Naval Hospital had formed a joint operating agreement with the North Chicago Veterans Administration Medical Center that would allow for the North Chicago institution to remain open. The joint operating agreement would allow for seamless medical care of both navy personnel and veterans at both facilities.

Grieve Corporation

(Round Lake)

manufacturer of industrial, laboratory, and clean-room ovens, furnaces, and heat processing systems

Announced that it had been named the exclusive North American distributor for Muchener Medizin Mechanik GmbH laboratory heat processing equipment. Germany-based MMM manufactures laboratory ovens, sterilizers, and incubators.

Goodman Packaging Equipment

(Waukegan)

contract packaging

Purchased an 8.95 acre site at the Northpoint Business Center for its new corporate headquarters. Construction of the 63,800 facility was scheduled for completion by May, 2001.

Harley Davidson Motor Company

(Green Oaks)

motorcycle retailer

Began construction of a new 85,000 sq. ft. facility at 14000 Rockland Road. Approximately 50,000 sq. ft. of the building will be occupied by Harley Davidson and 35,000 is speculative office space.

Heidt's Hot Rods

(Wauconda)

autobody

Constructed a new 25,000 sq. ft. facility in Wauconda Business Park. Hydra Corporation served as the design/builder.

Hewitt Associates LLC

(Lincolnshire)

employee benefits, compensation consulting services

Unveiled "Retire Online", an online tool to help workers and client firms manage the transition from the workplace to retirement • Reported that it was considering an initial public offering (IPO) of its shares • Announced results of a research study that showed the majority of companies adding self-directed brokerage account options to their 401(k) plans do so to meet employee demand for greater flexibility and control • Released survey results that indicated companies were expanding benefits plans despite the murkiness of the economy • Named to *Computerworld* magazine's annual list of the 100 best places to work for information technology professionals at No. 57 • Announced that results from its 2001 Holiday Bonus and Gift Survey found that the number of companies offering holiday bonuses had decreased from 1999 and 2000.

IMC Global, Inc.

(Lake Forest)

producer and marketer of concentrated phosphates and potash fertilizer

Announced a corporate reorganization designed to maximize strengths in phosphate and potash fertilizers and animal feed ingredients while reducing costs • Reported the sale of the Australian unit of its IMC Chemicals soda ash and boron chemicals business to Castle Harlan Australian Mezzanine Partners Pty. for \$43 million • Announced the sale of its salt business and Ogden, Utah facility to Compass Minerals Group, Inc. in a merger transaction valued at \$640 million.

Illinois Tool Works-Signode Division

(Vernon Hills)

tool & die

Purchased Texwipe Co. LLC (Upper Saddle River, NJ), maker of contamination control supplies and process materials used in critical manufacturing environments.

Immtech International, Inc.

(Vernon Hills)

biotechnology

Announced that it had received a \$1.5 million grant from the National Institutes of Health, to be shared with the University of North Carolina at Chapel Hill. The grant will be used to develop new drugs to treat African Sleeping Sickness and Leishmaniasis • Announced completion of Phase I clinical trials for its lead drug DB289. The drug is used as a treatment for Pneumocystis Carinii Pneumonia (PCP), a fungal infection in immune-suppressed patients. It also shows promise in the treatment of African Sleeping Sickness and Tuberculosis • Received an equity investment in the company from Johnson Matthey, an international precious metals and specialty chemicals company • Received a patent for a new method to combat infectious diseases using dicationic bisbenzimidazoles.

Interior Investments LLC

(Lincolnshire)

contract office furniture

Announced the acquisition of Chicago-based Herman Miller Workplace Resources from Herman Miller, Inc. (Zeeland, MI).

Invida Outcomes Network

(Highland Park)

online registry/health information portal

Announced that AstraZeneca, manufacturers of migraine medication Zomig, will be the exclusive sponsor for Invida's

online patient registry for migraine patients.

Kemper Insurance Companies

(Long Grove)

insurance

Announced an alliance with Gallagher Bassett Services, Inc. and Unum Provident Corporation to offer integrated disability management. Kemper will offer workers compensation coverage, Gallagher will handle workers compensation claims, and Unum will offer employers disability coverage • Reported that its Kempes Unit had formed partnership with Insight Insurance Services of Geneva, IL. Insight will underwrite accountants', engineers', and architects' professional liability for Kempes.

Kenall Manufacturing

(Gurnee)

special use institutional lighting

Planned a 16,020 sq. ft. expansion to the firm's existing building at 1020 Lakeside Drive and the construction of a new 18,400 sq. ft. manufacturing facility on an adjacent 3.5 acre site.

Kennelly Development Company LLC

(Lake Zurich)

real estate developer

Constructed a speculative, 15,400 sq. ft. industrial building at 511 Capital Drive.

Kensington Development Partners Ltd.

(Lake Zurich)

real estate developer

Began construction on a 42,000 sq. ft. incubator on Capital Drive in Lake Zurich Corporate Park.

Komatsu America Corporation

(Lincolnshire)

construction equipment manufacturer

Announced that it had become a strategic investor in TaskPoint, Inc. (Raleigh, NC), an electronic commerce company serving the construction equipment industry. Use of TaskPoint's website, **www.taskpoint.com** will give potential buyers access to Komatsu's utility equipment.

Krispy Kreme

(Mundelein)

donut retailer

Opened first Lake County location in the Oak Creek Plaza Shopping Center on Route 60, east of Route 45. It is the ninth Krispy Kreme shop in the Chicago area. A proposal for a Krispy Kreme store in Gurnee is being developed.

LTD Commodities, Inc.

(Bannockburn)
*business-to-business mail order
and internet marketers*

Launched a new residential division called the "Lakeside Collection", a general merchandise catalog with offices in Lincolnshire • Opened a new distribution center in Naperville that employs 120.

Lake Forest Hospital

(Lake Forest)
hospital

Presented plans for a new, \$30 million satellite campus on 44 acres near Prairie Crossing in Grayslake • Announced a \$600,000 donation from a grateful patient. The donation will be used to endow the chairmanship of the Department of Internal Medicine in honor of Dr. Scott Braunlich, the patient's doctor during his stay at the hospital, and for the purchase of hospital equipment • Completed a \$6 million expansion of its emergency room and laboratory facilities.

LaSalle Bank NA

(Vernon Hills)
bank

Opened the Metropolitan Bank Group Office serving the Lake County region in Vernon Hills • Named 6th largest Preferred SBA Lender for the Chicago region for 2001 by Crain's Chicago.

Libertyville Bank & Trust Co.

(Libertyville)
bank

Announced plans to construct an 8,000 to 10,000 sq. ft. branch facility on the south end of Libertyville at the corner of Milwaukee Avenue and Red Top Drive. Bank headquarters will remain in downtown Libertyville.

Lionstone International

(Lake Forest)
*wholesale distributor of fine wines,
microbrews, spirits*

Signed a new seven year lease for 41,050 sq. ft. facility at 13825 W. Laurel in Lake Forest.

Lyndex Corporation

(Mundelein)
tool importer/distributor

Purchased a 54,700 sq. ft. building at 1468 Armour Boulevard.

MFN Financial Corporation

(Lake Forest)
holding company

Entered into a \$300 million receivable financing agreement for which Deutsche Bank AG will serve as the agent. The proceeds will be used to pay off debt and fund future purchases of finance receivable contracts.

MacLean-Fogg Fasteners & Components Company

(Mundelein)
automotive products

Announced that it was changing the company name to MacLean Vehicle Systems to better reflect its product range.

Manpower, Inc.

(Vernon Hills)
temporary & permanent staffing agency

Named "Preferred Supplier" for Abbott Laboratories • Awarded contract to supply workforce to Abbott Laboratories on a national basis • Named as "Master Supplier" to Motorola, Inc.

McKee Engineering Corporation

(Lake Zurich)
design, engineering, and prototypes

Built a 6000 sq. ft. building at 805 Oakwood Road.

Medical Central Online

(Highland Park)
*manufacturer of software products for the
medical industry*

Launched a consumer health care portal (www.medicalcentral.com) that hosts more than 650 medical and health-related web sites and search engines.

Medline Industries, Inc.

(Mundelein)
medical/surgical supply distributor

Announced that it had surpassed \$1 billion in sales for the first time in its history. In the past 10 years, the company has grown more than 300%, averaging 15% growth per year • Reported that it received two products contracts from Consorta, Inc. a health care purchasing organization based in Rolling Meadows, IL for durable medical equipment and disposable protective clothing. The contracts are worth \$4 million in sales • Secured a 5 year agreement with Ascension Health (St. Louis, MO), a not-for-profit health care network, worth \$650 million in which Medline becomes Ascension's primary supplier and distributor of medical and surgical supplies • Signed a

three year agreement to supply AmeriNet, Inc. (St. Louis, MO) with sterilization containers and accessories, instrument detergents and disinfectants, sterilization pouches and sterilization monitoring products • Secured a three year supply contract with Holy Family Memorial Hospital of Manitowoc, WI worth \$7 million • Announced that it was expanding its Dubuque, IA customer service center by 60% to 10,400 sq. ft and adding 25 employees to the existing 90 • Received a two year prime vendor supply agreement for general medical and surgical supplies from CostCor, Inc. • Received a \$17 million contract from the Veterans Administration national acquisition center for its outpatient pharmacy program • Began construction of a 123, 380 sq. ft., three story headquarters expansion • Signed a long term lease for 55,272 sq. ft. of warehouse space at Amhurst Industrial Center VI, Amhurst Lake Business Park in Waukegan.

Midwest Generation EME, LLC

(Chicago, Waukegan)
energy services

Announced that it had reduced emissions of nitrogen oxides and sulfur dioxide by 13% in each of its 6 coal-fired power plants, including the Waukegan station, while electricity generation increased by 12% in 2000. After acquisition of the plants in 1999, Midwest Generation embarked on a multi-year \$200 million program to slash nitrogen oxide emissions by half and reduce their emissions of particulate matter • Secured funding from the US Department of Energy for a pilot project to research technologies for reducing emissions of mercury.

**Midwestern Regional Medical Center/
Cancer Treatment Centers**

(Zion)
hospital

Announced plans for a \$4.5 million expansion project that will add 3 floors above the Mary Brown Stephenson Radiation Oncology Center. The project will add 30,000 sq. ft. to the hospital and more than double its capacity for outpatient cancer treatment • Received a \$360,000 grant from the Cancer Treatment Research Foundation to investigate the role of melatonin in lung cancer treatment.

Millbrook Properties

(Lincolnshire)

real estate developer

Began construction on a 141,000 sq. ft. speculative five story office building with a 600 acre parking structure at 485 Half Day Road in the Millbrook Business Center, Buffalo Grove.

Morton Manufacturing Company

(Libertyville)

industrial safety grating products

Acquired the Deck Span product line from IKG Industries. Deck Span is a diamond plank-type of safety grating used for ramps, walkways, and running boards and steps on trucks.

Motherboard Express Company

(Wauconda)

computer sales

Was named "the Best Place to Buy Motherboards and Components" by readers of Computer Shopper.

Motorola, Inc.

(Libertyville and Deer Park)

telecommunications products

Announced the sale of a digital communication system to the Illinois State Police under a 10 year, \$50.7 million contract • Announced an alliance with CollabNet to provide free web-based project hosting, a collaboration environment, and code storage as part of the Motorola iDEN Subscriber Group's developers' support program • Announced that it made an equity investment in WatchPoint Media, Inc., an innovator of interactive video authoring tools and client technology • Agree to purchase Blue Wave Systems, Inc. (Carrollton, TX), a digital signal processor provider, for \$165 million • Won a \$40 million contract from Japanese cellular provider Tu-Ka Group • Expanded alliance with Hayward, CA-based Certicom Corporation to include advanced levels of security for wireless transactions • Received \$29 million contract for digital wireless network expansion in Jordan from Jordan Mobile Telephone Services • Entered supply agreements with China (\$100 million value), Brazil's Global Telecom SA (\$52 million value), and Hellenic Telecommunications Organization's GoBul business in Bulgaria (\$31 million value) • Announced plans to acquire a South Carolina emergency radio network from utility holding company, Scana Corporation • Completed sale of its four Mexican cellular operating companies for \$1.8 billion • Selected to supply a radio access network for Hutchison Telecommunications Australia Ltd.

• Signed three contracts to supply cellular infrastructure to China Mobile Communications Corporation • Signed contract with Hong Kong-based Hutchison Whampoa Group to supply that conglomerate with \$700 million in wireless communications devices • Acquired RiverDelta Networks, Inc. (Tewksbury, MA) for \$300 million • Announced that General Dynamics (Falls Church, VA) planned to purchase Motorola's Integrated Information Systems Group for \$825 million • Signed six contracts worth \$260 million with China United Telecommunications Corporation • Won \$30 million contract from Horizon PCS, Inc. to expand that company's Code Division Multiple Access cellular system • Won a contract from CST Invest Ltd. to install a Code Division Multiple Access network in Dnepropetrovsk, Ukraine • Announced that it would invest an additional \$6.6 billion in China during the next five years, taking advantage of one of the few telecommunications markets that is booming • Announce intentions to purchase San Jose, CA-based Synchronous, Inc. for \$260 million.

NeoPharm, Inc.

(Lake Forest, Waukegan)

cancer drug developer

Announced that it had retained its position on Nasdaq's Biotechnology Index • Reported the commencement of two Phase I/II clinical trials of its LE-AON drug for cancer patients • Received "orphan status" for its drug IL 13-PE38, a treatment for malignant glioma, a terminal brain cancer, from the FDA. Orphan status protects the drug from direct competition if it wins regulatory approval. Such a designation encourages companies to develop drugs for diseases affecting less than 200,000 people in the US. NeoPharm also reached an agreement with the FDA to extend the existing cooperative research and development agreement it has with the FDA regarding IL 13-PE38 by two years • Acquired and opened a 34,000 sq. ft. research facility in Amhurst Lake Business Park, Waukegan. The facility will be used as a cancer research and development center • Announced plans to develop technology that makes chemotherapy more effective and lessens its effects on patients • Reported that, in collaboration with researchers from Georgetown University, it had identified the BRCC3 gene as a potential target for treating breast cancer • Announced that it was seeking "orphan status" for a drug it is developing to treat Mesothelioma and ovarian cancer.

Nielsen-Massey Vanillas, Inc.

(Waukegan)

producer of vanillas/vanilla extract products

Announced that it received the Illinois State Blue Chip Enterprise Award. Company President Camilla Nielsen took over the presidency of the company after her husband's death and kept a high quality business commitment alive.

Nicor Gas Co.

energy services

Received approval from the Federal Energy Regulatory Agency and the Army Corps of Engineers to begin construction on a \$79 million, 73-mile natural gas pipeline system known as the Horizon Pipeline. The joint venture between Nicor-Horizon and Natural Gas Pipeline Company of America will connect with up to four interstate pipelines that will bring gas from major supply basins in the US and western Canada and will serve the growing Northern Illinois market.

Northside Community Bank

(Gurnee)

bank

Announced plans to open a third branch facility in Mundelein at the intersection of routes 176 and 60-83.

OptionVue Systems International, Inc.

(Libertyville)

analytical software

Launched a co-marketing initiative with San Francisco-based PreferredTrade, Inc. to deliver analytics and online direct access brokerage services to options traders.

Option Care, Inc.

(Bannockburn)

healthcare services

Acquired the home health and infusion business of Health Care Options Ltd., an Option Care franchise based in Columbus, OH • Acquired some assets of Marlyand Heights, MO-based infusion services business, IVTX Inc., a division of Express Scripts, Inc. • Acquired Dallas, TX-based MedCare@Home LLC • Acquired certain assets of Healix Health Service, Inc., an infusion therapy business based in Texas • Acquired American HomePatient's Seattle, WA-based infusion therapy business • Announced that its OptionMed Unit signed a prescription drug pact with Physicians Healthcare Plans, Inc. of Tampa, FL • Announced that its OptionMed Unit signed an agreement with Health New England, Inc. to provide noncompounded injectable prescription drugs to Health New England HMO members in western Massachusetts.

Packaging Corporation of America
(Lake Forest)
packaging

Purchased Sunbelt Packaging Services, Inc., a Tuscon, AZ-based maker of corrugated boxes. The acquisition strengthens the company's presence in the Western US and in the Mexican border area.

Pactiv Corporation
(Lake Forest)
aluminum foil & heat resistant paperboard containers

Announced that it was selling its packaging polyethylene business unit to Bermuda-based Tyco International Ltd.

- Reported plans to build a regional distribution center in Bakersfield, CA. The facility will employ 100 to 125 people
- Announced that its Sengewald business unit (Halle, Germany) is joining forces with Rollprint Packaging Products, Inc. of Addison, IL to create a new global medical packaging partnership
- Introduced a new plastic trash bag called "The Gripper". It is designed to stretch easily around the rim of a trash can and snap back and stay securely in place.

Peoples Energy
energy services

Announced that it had formed a partnership with Houston, TX-based El Paso Corp. to study to potential for building a 104 mile long pipeline through Lake Michigan, from the Illinois/Indiana border to Milwaukee

- Announced plans to expand its "Choices for You" program, allowing residential customers of Peoples Gas unit to choose alternative natural gas suppliers
- Named to Computerworld magazine's annual list of the 100 best places to work for information technology professionals at No. 65.

Pharmaceutical Systems, Inc.
(Mundelein)
provider of laboratory and consulting services to medical, pharmaceutical, and biotech industries

Purchased a 65,000 sq. ft. facility that was originally designed for a division of Baxter International.

Phosphate Chemicals Export Association, Inc. – PhosChem
(Lake Forest)
export marketing association

Finalized a joint marketing agreement with Apatit Fertilizers SA, an international supplier of phosphate-based fertilizer, in which PhosChem will assume marketing and administrative

duties for Apatit products in Asian, African, and Latin American markets

- Signed two contracts to ship up to 2.4 million metric tons of diammonium phosphate fertilizers to China.

Platinum Packaging, Inc.
(Gurnee)
packaging

Leased a 345,000 sq. ft. building at 3818 Grandville. The move reflects the need for expansion space.

Plexus Electronic Assembly Corporation
(Buffalo Grove)
product development services for electronics manufacturers

Constructed a 141,056 sq. ft. build-to-suit office/assembly facility in Millbrook Business Center. The new facility will accommodate 200 new employees.

Powervar, Inc.
(Lake Forest, Waukegan)
power quality solutions

Purchased property in the Amhurst Lake Business Park to construct a 49,000 sq. ft. distribution facility there. The company is expanding operations from its existing facility in Lake Forest.

Premier Packaging Systems
(Waukegan)
packaging

Signed a long term lease for 22,051 sq. ft. at Amhurst Industrial Center III in Amhurst Lake Business Park.

Principle Construction Corporation
(Waukegan)
construction

Completed three speculative office/manufacturing facilities with a total of 52,900 sq. ft. in Northpoint Business Center. The buildings total 15,300 sq. ft., 17,900 sq. ft., and 19,700 sq. ft. respectively.

Quill Corporation
(Lincolnshire)
office products marketer

Signed an exclusive pact with Medsite, Inc. to provide office products to Medsite members. Medsite operates a web site that provides information regarding commerce, communication, and information needs for 100,000 registered physicians-members

- Announced the formation of a partnership with Epylon Corporation's online supplier network to provide office products to Epylon's customers. More than 1,300 school districts and government agencies are registered for Epylon's online services.

Recon/Optical, Inc.
(Barrington)
defense contractor

Received a \$5 million contract from the US Navy to manufacture high altitude sensors for the engineering manufacturing development phase of the Shared Reconnaissance Pod Program (SHARP), handle engineering and integration of the sensor into SHARP, and provide logistics support.

Reunion Industries
(Libertyville)
diversified manufacturer of metal and plastic products

Relocated its Milwaukee, WI-based TJ Brooks cylinder manufacturing facility to the Mungo Center. The relocation brings 40 jobs.

Roy F. Weston, Inc.
(Vernon Hills)
engineering/consulting

Announced that it was one of four contractors that will share in a \$180 million contract to provide environmental services to the 40,000 US Postal Service facilities across the country.

Salton, Inc.
(Lake Forest)
home products manufacturer

Entered quick-cook oven market with the Ultravection oven, a countertop oven that cooks food 60% faster than conventional ovens and more efficiently than microwave ovens

- Agreed to buy British household appliance maker, Pifco Holdings, Inc. for \$75 million
- Purchased three clock brands from bankrupt General Time Corporation (Norcross, GA) for \$9.8 million.

SiBos Holding Corporation
(Buffalo Grove)
holding company

Acquired Prime Automation, Inc. of Rockford, IL. Prime makes automatic assembly systems for the telecommunications, medical technology, and automotive industries.

Siemens Building Technologies, Inc.
(Buffalo Grove)
security systems/technology

Announced an agreement to purchase Security Technologies Group (Sunrise, FL), a maker of electronic security systems.

Smalley Steel Ring Company

(Lake Zurich)

manufacturer of spiral retaining rings and wave/compression springs

Announced the acquisition of an 182,000 sq. ft. building at 555 Oakwood. The firm is relocating its headquarters from Wheeling.

Speiss Design, Inc.

(Lake Zurich)

medical device manufacturer

Constructed a new 6,000 sq. ft. facility. The company has 15 employees.

Stericycle, Inc.

(Lake Forest)

regulated medical waste management services

Acquired three medical waste disposal companies: American Medical Disposal Inc., Transmed Inc., and Biosafe Inc. • Named to *Fortune* magazine's list of the 100 fastest growing companies in US at No. 18 • Named to *Forbes'* magazine's "200 Best Small Companies" list at No. 62.

TAP Pharmaceutical Products, Inc.

(Lake Forest)

pharmaceuticals

Announced a money back guarantee for its ulcer drug, Prevacid. This is an apparent first in the pharmaceutical industry • Received clearance from European Regulators to begin marketing Uprima, an impotency pill that rivals Viagra, in Europe • Announced that it would combine forces with Unimed Pharmaceuticals, Inc. to co-promote testosterone gel AndroGel, a product used in treat conditions associated with low testosterone in men • Announced upcoming plans to market antibiotic, Spectracef, a treatment for respiratory infections, after receiving approval from FDA.

TDS Metrocom

telecommunications

Entered the Lake County market in order to provide residential and commercial customers a phone service company alternative to Ameritech and AT&T.

Takeda Pharmaceuticals North America

(Lincolnshire)

pharmaceuticals

Negotiated a new 50,000 sq. ft. lease at the Millbrook Business Center, bringing the company's total amount of leased space in the office center to 130,150 sq. ft.

Tekgraf, Inc. (new name: Centiv)

(Vernon Hills)

digital computer graphics technology provider

Announced the launching of a new system that allows clients to go online and build custom signs from major consumer companies. The Instant Impact system, as the system is called, is administered by Tekgraf's Centiv Division • Signed an agreement to sell its Channels Business Unit to SCB Acquisitions, Greenville SC, for \$7.9 million • Signed a distribution agreement with Eastman Kodak Company to sell and support Kodak's large format inkjet portfolio • Formed an alliance with DuPont Tyvek to promote the use of web-enabled digital merchandising solutions in commercial and consumer markets • Announced that Action Performance Companies, Inc., seller of licensed motor sports products, will use the Centiv Unit's Instant Impact system for sales promotion purposes • Announced that it had agreed to sell its Channels business unit to SCB Acquisitions LLC of Greenville, SC for \$7.9 million and change its name to Centiv, to reflect its remaining internet based point-of-purchase software business.

Telefonics, Inc.

(Waukegan)

telecommunications products

Acquired a 43,507 sq. ft. industrial building at 2340 Ernie Krueger Circle.

Telular Corporation

(Vernon Hills)

telecommunications products

Unveiled a new wireless product that expands its Phonedcell product line. The new product is a fixed wireless terminal that provides wireless voice, fax, and data communications. The product is aimed at Latin American markets where telecommunications carriers are adopting the 1900 MHz GSM standard • Announced that Multi-Links Telecom Ltd., a telecommunications services provider in Nigeria, had ordered \$2 million worth of telecommunications products from Telular.

Tenneco Automotive, Inc.

(Lake Forest)

automotive products

Received Ford Motor Company's Gold World Excellence Award for being one of Ford's top suppliers in the world in 2000 • Announced that it had signed a long term agreement with Sears to supply shock absorbers and struts to all 826 Sears Auto Centers and 225 National

Tire and Battery stores in the United States • Announced that it is going to stay put at its Lake Forest headquarters, but would consider sub-leasing one of the headquarter building's three floors • Formed a strategic alliance with Tokyo, Japan-based Tokico Ltd. to market, engineer, and manufacture automotive shock absorbers and suspension struts for Japanese original equipment manufacturers • Announced that its European Unit's "green technology" lets vehicle makers meet Europe's new air quality standards before they go into effect in 2005 and 2008.

Teradyne

(Deerfield)

manufacturer of automatic telecommunications and electronics test equipment

Received a \$4.5 million order for its 4TEL II Voice Customer Care Test System from Czech Telecom, the national telecommunications provider for the Czech Republic.

Tiger Electronics

(Vernon Hills)

toy manufacturer

Began offering toys and games based on Harry Potter characters.

Trader Joe's

(Lake Zurich)

upscale supermarket

Leased 9,000 sq. ft. at the Village Square Shopping Center in Lake Zurich. This will be the fifth location in the Chicago area for the South Pasadena, CA-based firm.

Trustmark Insurance Company

(Lake Forest)

insurance and benefits administration

Acquired National Worksite Benefits, Inc. and National Worksite Advantage, Inc., two worksite benefits firms located in Mequon, WI • Opened a regional sales office in Denver, CO to more efficiently serve the growing western market • Announced the formation of a marketing alliance with Sentry Insurance, Stevens Point, WI, to provide health insurance products to Sentry's small group customers • Announced that the Group Insurance Division had introduced new services that allow insureds to check the status of their claims day or night via phone or internet.

UNext LLC

(Deerfield)

online educational service provider

Signed deal with General Motors Corporation to make MBA classes available to the company's 88,000 workers • Entered a revenue sharing arrangement with a unit of Toronto, Canada-based Thomson Corporation. Thomson Corporation will market and sell UNext's education courses to corporate clients • Signed a sublease for a corporate headquarters site at the Corporate 500 Phase II building, located at 540 Lake Cook Road • Reported that its Cardean University received top marks for its online college courses and MBA program from Training Media Review, a review that gives advice on the use of new-media training.

University Center of Lake County

(Grayslake)

multi-university center

Announced plans to construct a 100,000 sq. ft. center on the College of Lake County Campus in Grayslake. Plans call for the center to open in the fall of 2002.

Visual Pak Company

(Waukegan)

contract packaging for medical industry

Broke ground on a 300,000 sq. ft. build-to-suit facility in the Amhurst Lake Business Center.

VisionTek

(Gurnee)

manufacturer of PC graphics and memory solutions

Announced that it was entering the consumer market with its products being distributed through national retail outlets such as Babbages, Electronics Boutique, and Fry and Hastings • Announced the formation of a joint venture with Wavedge Technologies LLC, an engineering firm based in Dallas, TX. The venture allows VisionTek to broaden its engineering capacity and will help Wavedge's circuit design and computer-aided design service products to become more marketable • Reported that NPD Intellect Market Tracking, a sales tracking service for the consumer electronics industry, announced that VisionTek had the two best selling graphics accelerators for the month of June (GeForce3 at No. 1 and GeForce2 MX400 at No. 2) • Honored by MaximumPC's "Kick Ass Product Award", PC World's "Top 10 Graphics Boards Award", PC World.com's #1 Gaming Board and Best Buy for July, 2001, and Computer Gaming World's "Editor's Choice Award" for its top-of-

the-line graphics accelerator, featuring the NVIDIA® GeForce3™.

Vista Health

(Waukegan)

hospital

Integrated six clinical and support departments including mental health (consolidated at Provena St. Therese Medical Center) and Obstetrics (consolidated at Victory Memorial Hospital) • Celebrated second anniversary at the Vista Surgery and Treatment Center on Victory Lakes Campus in Lindenhurst • Received the NOVA Award and the Points of Light Award for Vista Elder Care Services Program • Reaffirmed site selection at St. Therese Campus with a projected three year time frame to consolidate to one campus.

WMS Industries, Inc.

(Waukegan)

games/slot machines

Entered into a licensing agreement with Namco Corporation in which WMS gains exclusive, worldwide rights to develop, manufacture, and market gaming machines for casinos based on Pac-Man and Ms. Pac-Man • Received three orders for 1,738 slot machines from casinos in California, Connecticut, and Minnesota • Received three orders for 1,250 slot machines for casinos in Las Vegas, NV, Missouri, Michigan, and an international lottery jurisdiction.

W. W. Grainger, Inc.

(Lake Forest)

industrial supplies distributor

Launched a Repair Parts Center online at www.grainger.com/repairparts. This allows customers to search, view, and order repair parts through Grainger's web site • Chosen by Masco Corporation (Taylor, MI) as a winner of the 2000 MASTAR (Masco Supplier Team Award Recognition) Award. The award honors Masco's suppliers for leadership and quality in the pursuit of delivery and service.

Walgreen Company

(Deerfield)

drug store retailer

Opened more than 470 new stores in 2001 and announced plans to open 475 new stores in 2002 • Announced the selection of General Electric's Global Exchange business to supply electronic-purchasing and trading services • Reported that it plans increase its 2002 capital expenditure spending to \$1.3 billion, up 8%. The expansion plans will add 14,000 new jobs in Fiscal 2002.

Washington Mutual

(Vernon Hills)

financial services

Purchased Vernon Hills-based PNC Mortgage, Inc. for \$605 million and announced that it would double the head count at the mortgage operation to about 1,200. To accommodate the 600 new workers, the company is constructing another building in Vernon Hills.

Web Street, Inc.

(Deerfield)

online financial services

Reported that the company had been sold to ETrade Group, Inc. for \$45 million. Web Street offices in San Francisco, Boston, Denver, and Beverly Hills, CA will be converted in to ETrade financial stores.

Wickes, Inc.

(Vernon Hills)

building material supplies

Announced that it had joined a US Department of Agriculture-sponsored venture to promote the use of wood frame buildings in Turkey over the country's traditional concrete construction in light of the area's seismic instability.

William Frick & Co.

(Libertyville)

printing/graphics

Announced its relocation to 2600 Commerce Drive in Libertyville. The company occupies 30,000 sq. ft. of a 78,000 sq. ft. building.

William M. Mercer Consulting

(Deerfield)

human resource consulting services

Leased 65,600 sq. ft. in Corporate 500 at 540 Lake Cook Rd.

Wolters Kluwer North America

(parent company of CCH, Inc., Riverwoods)

publisher

Announced the acquisition of Emanuel Publishing Corporation of Larchmont, NY, a publisher of specialized study aids for law students • Acquired Fraser, MI-based CBF Systems, Inc., retailer for mortgage documents and document automation products for the financial services industry • Acquired ePace! Software of Newport Beach, CA, a retailer of audit software for accounting professionals • Formed an alliance with eLawForum, a web-based company that lets corporations hire outside legal counsel through a competitive bidding process, to expand eLawForum's reach • Acquired New York-based Document

Technologies, Inc., a seller of document filing software, training, and services for securities compliance • Acquired Capitol Commerce Reporter, Inc., of Austin, TX from Tyler Technologies, Inc. (Dallas, TX). Capitol Commerce Reporter is a regional provider of Uniform Commercial Code search and retrieval services • Acquired a minority stake in Esalestax.com, Inc. of Englewood, CO, a retailer of internet based sales tax and use compliance software.

Zebra Technologies Corporation

(Vernon Hills)
bar code equipment

Certified the use of all TrueColours ribbon products for use with its Eltron-

brand plastic card printers • Formed a new service partnership with Alpha Microsystems LLC (Santa Ana, CA) in which Alpha Microsystems will provide comprehensive printer repair and service options to Zebra's end users in North America • Developed a static-resistant label that has won approval from the Electrostatic Dissipation Association. Traditional stickers that manufacturers affix to circuit boards and electronic parts can hold static charges that can crash computers • Acquired Eden Prairie, MN-based Fargo Electronics, Inc., a competitor in the plastic card printing business, for \$104 million • Formed a partnership with Bachmann Software & Services (Sparta, NJ) makers

of PrintBoy printing software. Bachmann will adapt PrintBoy software to enhance the compatibility of palm-powered devices with several lines of printers • Received a patent for the card-cleaning system used in the company's Eltron-brand plastic card printers.

Zenith Electronics Corporation

(Lincolnshire)
electrical/electronic products

Unveiled the consumer electronics industry's largest widescreen plasma-display monitor priced at \$28,000. The monitor is part of Zenith's strategy to emphasize high-end product to an affluent marketplace.

Member Communities

Lake County announced that it would seek state authority to hold a referendum on a sales tax increase to fund roadway improvements • Began work on updating Lake County's Framework Plan, the comprehensive plan that guides growth in the unincorporated areas of the county • Announced a pilot affordable housing project with seed money of \$600,000 • Released results from a study, Modernizing Lake County Government, conducted by the University of Illinois at Chicago • Announced plans for a satellite court facility on Diamond Lake Road, near Mundelein. The facility will have one courtroom to handle traffic tickets for residents of communities such as Mundelein, Vernon Hills, Barrington, Buffalo Grove, Long Grove, Kildeer, and Deer Park • Established guidelines for the county's nascent brownfields revitalization program: \$200,000 annual budget for brownfields; limit of \$100,000 per community • Announced an \$84.3 million, five year capital improvement plan • Hired American Farmland Trust, a national farmland preservation group, to conduct a feasibility study on establishing a farmland preservation program • Approved a \$107 million budget for the Forest Preserve District for fiscal year 2002 • Took control of wetlands regulations for Lake County since a January, 2001 court ruling ended Army Corps of Engineers' authority to regulate them. The Lake County Stormwater Management Commission will serve as the regulating authority • Announced the approval of a three year extension of Lake County Partners' contract to provide economic development services to the county • Announced plans to construct a combined branch courthouse and health clinic in Round Lake

• Named Barry Burton as the new county administrator, replacing Karl Nollenberger who resigned in August. Burton was the deputy administrator for Franklin County, Ohio • Announced the following Industrial Revenue Bond allocations: Grand Oaks Apartments (unincorporated Lake County), \$12,275,000; Emerland Point Apartments (Vernon Hills), \$7,260,000; A.L. Hansen Manufacturing Company (Waukegan), \$2,570,000; Carmel House Apartments (Zion), \$4,500,000; Brown Paper Goods Company (Waukegan), \$3,640,000; Lakeland Apartments (Fox Lake), \$4,500,000; and Waste Management, Inc. (Grayslake), \$7,326,000.

Antioch

Approved the restoration of several buildings on Main Street including improvements to the police garage and community building and two private businesses, Schwinn Bicycle and JJ Blinkers • Approved the rezoning of the St. Ignatius property and the neighboring parsonage from residential to B2 special use. With the rezoning, the Lakes Region Historical Society will move ahead with plans to restore the church and turn it into a museum and community resource center.

Bannockburn

Received \$400,000 grant from the Illinois Department of Natural Resources to help finance a 12 acre village hall and park campus. The project is slated to cost around \$1 million. It will be the first park for the village.

Buffalo Grove

Received a plan submittal from Hamilton Partners for a 13 acre parcel that includes a 160 room hotel, a 158,700 sq. ft. office building, a 90 unit apartment complex, a four story parking garage,

and a restaurant on the site of the Hans' Bavarian Lodge • Announced an Industrial Revenue Bond allocation of \$4,400,000 for Long Grove Confectionary Company • 2001 Permit Activity: commercial buildings – 4 permits issued, valuation is \$5,935,000; commercial additions and alterations – 47 permits issued, valuation \$5,979,900; industrial Buildings – 4 permits, valuation \$6,034,000; industrial additions and alterations – 21 permits, valuation \$6,353,045; office additions and alterations – 13 permits, valuation \$504,850; total permits – includes the above plus residential, and public/semi public permits such as the Park, Village facilities – 1,390 permits, valuation \$57,288,633 • Millbrook Properties began construction on a 140,950 sq. ft., 5 story building at 485 Half Day Road. The shell building is complete and tenants include local and international operating businesses • Plexus Electronic Assembly Corporation built a 141,003 sq. ft. facility at 2400 Millbrook Drive. A Certificate of Occupancy was issued in December, 2001 • U Stor It built a 90,400 sq. ft. facility at 555 Aptakisic Road. A Certificate of Occupancy was issued in November, 2001.

Fox Lake

Unveiled downtown development plans for the area on Grand Avenue between Route 12 and Rollins Road. The plans include a Metra commuter rail station, façade improvements for historic buildings, and an architecturally-significant archway entrance to the downtown • Constructed the largest retail complex in Fox Lake history. The Fox Lake Crossing Retail Center will include Dominick's Finer Foods as the anchor tenant for the first phase of the project and seven other service, retail, or fast-food tenants. The second phase will include space for a major retail tenant and five other stores • Presented plans for a new, 13,000 sq. ft. police station.

Grayslake

Began construction on a new Post Office facility on Commerce Drive • Unveiled the “Central Range Plan” for a 900 acre parcel on Route 83. The mixed-use development that will include office, retail, and residential components is projected to bring 6,650 corporate office park jobs and 200 retail/commercial jobs to Grayslake • Announced the completion of its \$1.2 million downtown improvement project.

Green Oaks

Welcomed Harley Davidson Motor Company to a new 85,000 sq. ft. facility on Rockland Road and In Vita Esse Spa and Stress Management Center on Erma Lee Circle • Announced plans to purchase the United Way Building on St. Mary’s Road. The building will serve as municipal offices for the Village of Green Oaks.

Gurnee

In the process of creating development design guidelines and an overlay district for the redevelopment of the eastern Grand Avenue neighborhood • Announced the following construction totals for 2001: 80,442 sq. ft. of industrial/office space and 251,786 sq. ft. of commercial space • Approved agreement with Lake County Board that will bring sewer service to a 30 acre site near Stearns School Road and the Tri-State Tollway. The agreement requires that the site be reserved for office and research uses only. A business park is proposed for the site • Announced its selection for a test study of floodplain mitigation strategies by the Lake County Stormwater Management Commission.

Highland Park

Announced plans to construct a downtown parking garage, beneath an existing lot, to ease parking shortages. The structure will have 276 spaces and is expected to cost \$4.2 million • Welcomed the following new businesses into the community: Stationary Station, Jolie Maison, Michelle’s, Chelsea’s Beads, a Walgreens store, the Right Start, Ooh-La-La, Starbucks, Phoenicia Mediterranean Cuisine, Pita Hut, Della Moda, EAT Foldovers, Bellini, Guitar Center, Gap Kids, Pat’s Gourmet Market, Mondo Moon, and Rosati’s Pizza.

Lake Barrington

Announced that the Citizens For Conservation (CFC) will operate and maintain a nature center and headquarters from an existing farmhouse and outbuildings in the Savannah of Lake Barrington Subdivision.

Lake Zurich

Announced the drafting of a TIF (tax increment financing) district eligibility study/redevelopment plan for the downtown area. Final designation for the downtown project area is scheduled for February 19, 2002 • Reported construction projects by the following companies: Empyrean Candles, Designcraft, Kennelly Development Co. LLC, Flex Construction Corporation, Spiess Design, Inc., and McKee Engineering Corporation.

Libertyville

Announced plans to revise and update the village’s 15 year old comprehensive plan • Approved the construction of a third Metra commuter rail station on Harris Road • Approved the construction of a sports complex with a golf learning center on 48 acres of land at the northeast corner of Route 45 and Peterson Road • Announced the commencement of a \$2 million comprehensive street rehabilitation program aimed at renovating 13.5 miles of village streets • Launched Streetscape Phase II, a \$1 million project to improve the appearance of the downtown area around Milwaukee Avenue • Signed an intergovernmental agreement with Community High School District 128 School Board in which the village purchased a 10% interest in the Kroll-Burridge property. The property will be used for athletic fields that will be utilized by both the school district and the village’s Park & Recreation Department.

Lindenhurst

Completed a \$2 million road repair and resurfacing program • Began construction of a \$700,000 force main diversion sewer, awarded bids for a \$150,000 sewer pump station upgrade, replaced 33 fire hydrants • Re-painted a 750,000 gallon municipal water tower • Received Tree City USA Award • Received Tree City USA Growth Award • Received Urban Forestry Grant from the Illinois Department of Natural Resources • Began 22,000 sq. ft. expansion of the Lindenhurst Park District Community Center • Completed expansion of Engle Memorial Community Park • Completed renovation of Slove Park.

North Chicago

Considering a proposal by Great Lakes Naval Training Center to provide water to the base. Providing water for the base would double demand from the North Chicago water plant • Announced rehabilitation projects at the intersections of Martin Luther King Dr. and Sheridan Road, and Martin Luther King

Dr. and Green Bay Road. The projects include replacing two miles of sanitary sewers, upgrading the storm sewer system, and rebuilding and streetscaping Martin Luther King Dr. • Opened a new state-of-the-art emergency communications center.

Round Lake Beach

Announced the establishment of the Rollins Road Business District • Announced that the Round Lake Area Park District received a \$400,000 grant from the Illinois Department of Natural Resources for use in improving North Shore Park. The funding will be used for a skate park, basketball courts, bike paths, and other recreational items • Received home rule status due to its population exceeding 25,000 as highlighted in the 2000 Census • Raised its sales tax by .5% to pay for water system and road improvement • Encouraged residents to take advantage of the Affordable Housing Corporation of Lake County’s low interest loan programs for housing renovation; established a \$500,000 line of credit to enable the village to buy, renovate, and resell dilapidated homes; and began exploring the option of establishing its own low-interest, home renovation loan program.

Round Lake Park

Named by Illinois Department of Commerce and Community Affairs as a Competitive Community, the first such designation in Lake County • Received the Governor’s Home Town Award for the Mano-a-Mano Family Resource Center • Participated in the Community Swap program sponsored by the University of Illinois Extension Center • Continuing work on the Water Main Replacement Program.

Vernon Hills

Central Lake YMCA opened its \$6 million 35,500 sq. ft. facility on Lakeview Parkway • Reported construction projects by the following companies: Babies’R’Us, C & M Auto Service, Evanston Northwestern Medical Facility, EXPO Design Center, and Weekenders USA, Inc. • Approved Dominick’s plans to build one of its grocery and gas station prototype stores on a 26 acre parcel on the southwest corner of Route 60, across from its current location at Hawthorn Commons • Collected sales tax figures of \$50.17 million for the one year period from August 1, 2000 to July 31, 2001, the most of any Lake County community • Began restoration work on the 150 acre, former Nike missile site. The property will be used for athletic fields and public open space.

Wadsworth

Annexed a 40 acre parcel east of the Waukegan Savannah and west of Kilbourne Road. The proposed subdivision will have 16 single family lots

- Reviewing a proposal from Cambridge Homes to construct 100 single family homes on a 64 acre parcel south of Wadsworth Road.

Waukegan

Awarded a \$129,795 contract to Hey & Associates to develop a master plan to restore part of the Waukegan River

- Approved a \$20 million bond issue to fund the restoration of the Genesee Theatre in the downtown area
- Approved a development contract for the Ames Building
- Began work on an environmental remediation project at the

Yeoman Creek Landfill • the Waukegan Park District purchased the American Legion building in the downtown area. After an architectural study of the building the park district board voted to tear the structure down

- Invited the Urban Land Institute, a non-profit real estate/development/planning organization, to assist in the development of a lakefront master plan. ULI representatives are scheduled to develop plans during February, 2002
- Began scouting for sites for a satellite building for the University Center of Lake County.

Zion

Adopted a downtown revitalization plan that could cost as much as \$5 million to implement over the next three to five years

- Created a new Planning and

Zoning Commission combining the Plan Commission and the Zoning Board of Appeals; created the Environmental Quality Advisory Commission combining the Environmental Concerns Commission and the Solid Waste Advisory Commission

- Welcomed a new Piggly Wiggly store, an Applebee's Neighborhood Grill and Bar, and a new Walgreens store
- Approved use of industrial revenue bond funds for a 100% renovation of the 276 units of Horizon Village
- Negotiated a hosting agreement with Calpine Corporation that could result in \$1.3 million annual revenue for the city. Calpine is proposing to build a \$125 million peaker plant in the city.

April 3rd Election Results

Municipal Offices (Mayor/President)

Antioch	Taso Maravelas (Mayor)
Bannockburn	Mike Grutza (President)
Beach Park	Milton Jensen (President)
Deer Park	Richard Karl (President)
Deerfield	Steven Harris (Mayor)
Fox Lake	Nancy Koske (Mayor)
Fox River Grove	Stephen Tasch (President)
Fox River Valley Gardens	Jack Motley (President)
Grayslake	Timothy Perry (Mayor)
Green Oaks	Thomas Adams (Mayor)
Gurnee	Donald Rudney (Mayor)
Hainesville	Ted Mueller (President)
Hawthorn Woods	Keith Hunt (President)
Highwood	John Sirotti (Mayor)
Indian Creek	Robert Chatten (President)
Island Lake	Charles Amrich (Mayor)
Kildeer	Al Stefaniak (President)
Lake Barrington	Dorothy Schofield (President)
Lake Bluff	Thomas Skinner (President)
Lake Forest	Howard Kerr (Mayor)
Libertyville	Duane Laska (President)
Long Grove	Anthony Dean (President)
Lake Villa	Frank Loffredo (Mayor)
Lake Zurich	Jim Kruschke (President)
Lakemoor	John Kida (President)
Mettawa	Barry MacLean (President)
Mundelein	Marilyn Sindles (Mayor)
North Chicago	Bette Thomas (Mayor)
Old Mill Creek	Tim Smith (President)
Park City	Steve Pannell (Mayor)
Riverwoods	William Kaplan (Mayor)
Round Lake	Bill Gentes (President)
Round Lake Beach	Rich Hill (Mayor)
Round Lake Heights	Terrance Lumpkins (Mayor)
Round Lake Park	Ila Bauer (Mayor)
Tower Lakes	Leonard Kuskowski (President)
Vernon Hills	Roger Byrne (President)
Wauconda	Jim Eschenbauch (President)
Waukegan	Dan Drew (Mayor)
Winthrop Harbor	Robert Loy (Mayor)

Lake County Referenda

Fremont Library District

• Increase tax rate from 30 cents to 45 cents No

Grayslake Park District

• Sell \$9 million in bonds for recreation center No

Hawthorn Woods

• Increase tax extension limit No

Long Grove Fire District

• Increase tax extension limit Yes

Warren-Waukegan Fire District

• Increase tax extension limit No

Wauconda

• Increase tax extension limit No

Wauconda Park District

• Sell \$4.5 million in bonds for aquatic center No

Wauconda Library District

• Increase tax rate from 25 cents to 30 cents Yes

Zion-Benton Library District

• Increase tax rate from 15 cents to 24 cents No

School Districts

Mundelein #75

• Increase education fund tax from \$1.96 to \$2.43 No

Fremont #79

• Increase education fund tax from \$1.80 to \$2.29 No

Lake Zurich #95

• Increase education fund tax from \$2.93 to \$3.49 No

Round Lake Unit #116

• Create a tax rate for employee health insurance benefits No

Antioch High School #117

• Increase education fund tax from \$1.32 to \$1.60 No

Grayslake High School #127

• Increase education fund tax from \$1.71 to \$2.10 No

• Sell \$20 million in bonds to build a new school No

Libertyville High School #128

• Increase education fund tax from \$1.27 to \$1.73 No



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